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中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

**ANNOUNCEMENT
COMPLETION OF THE PROPOSED RESTRUCTURING**

Reference is made to the announcements (the “**Announcements**”) of AviChina Industry & Technology Company Limited* (the “**Company**”) dated 23 December 2022, 9 January 2023, 15 March 2023, 18 July 2023 and 15 September 2023, in relation to, among others, the Proposed Restructuring. Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as defined in the Announcements.

The Board is pleased to announce that, a total of 142,129,270 A shares of AVICOPTER have been issued by AVICOPTER (the “**Newly Issued Shares**”) in connection with the Proposed Restructuring. The relevant registration procedures for the Newly Issued Shares have been completed, and the Newly Issued Shares will be listed and traded on the Shanghai Stock Exchange from the trading day following the expiry of the lock-up period. Upon the issuance of the Newly Issued Shares, the total number of issued shares of AVICOPTER has increased from 589,476,716 shares to 731,605,986 shares. The Company’s shareholding in AVICOPTER has increased to 53.62%.

Accordingly, the Proposed Restructuring has completed, and the integration of the helicopter business of the Group will promote long-term development of the helicopter business.

For details, please refer to the announcement of AVICOPTER dated 22 March 2024 published on the website of the Shanghai Stock Exchange (www.sse.com.cn).

By Order of the Board
AviChina Industry & Technology Company Limited*
Xu Bin
Company Secretary

Beijing, 22 March 2024

As at the date of this announcement, the Board comprises executive Directors Mr. Yan Lingxi and Mr. Sun Jizhong, non-executive Directors Mr. Lian Dawei, Mr. Liu Bingjun, Mr. Xu Gang and Mr. Wang Jun, as well as independent non-executive Directors Mr. Liu Weiwu, Mr. Mao Fugen and Mr. Lin Guiping.

** For identification purpose only*