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中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2357)

**INSIDE INFORMATION ANNOUNCEMENT
RESULTS ESTIMATE OF AVIC AIRBORNE AND HONGDU AVIATION
FOR THE YEAR OF 2023**

This announcement is made by AviChina Industry & Technology Company Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) under the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

AVIC Airborne Systems Co., Ltd.* (中航機載系統股份有限公司) (“**AVIC Airborne**”), a non-wholly owned subsidiary of the Company whose A shares are listed on the Shanghai Stock Exchange (stock code: 600372), published an announcement on the website of Shanghai Stock Exchange (<http://www.sse.com.cn>) on 23 January 2024 in relation to the results estimate for the year of 2023. AVIC Airborne expects to record an estimated net profit attributable to its shareholders of approximately RMB1,761.05 million during the year of 2023, representing an estimated increase of approximately 102.0% in comparison with that of the year of 2022 (statutory disclosure data), and an estimated increase of approximately 30.3% in comparison with that of the year of 2022 (restated financial data). Such increase is mainly attributable to the substantial increase in asset size and sales revenue upon the completion of the share swap and absorption of AVIC Airborne with AVIC Electromechanical Systems Co., Ltd.* (中航工業機電系統股份有限公司), leading to a substantial growth in operating results as compared with the corresponding period of the previous year before the share swap and absorption.

Jiangxi Hongdu Aviation Industry Co., Ltd.* (江西洪都航空工業股份有限公司) (“**Hongdu Aviation**”), a non-wholly owned subsidiary of the Company, whose A shares are listed on the Shanghai Stock Exchange (stock code: 600316), published an announcement on the website of Shanghai Stock Exchange (<http://www.sse.com.cn>) on 23 January 2024 in relation to the results estimate for the year of 2023. Hongdu Aviation expects to record an estimated net profit attributable to its shareholders of approximately RMB32 million to RMB38 million during the year of 2023, representing a decrease of approximately 73.02% to 77.28% in comparison with that of the year of 2022. Such decrease is mainly attributable to the decrease in non-recurring gains and losses as well as the decline in revenue from the principal business.

The Company considers that the change in the results of AVIC Airborne and Hongdu Aviation for the year of 2023 is expected to have no material impact on the audited consolidated annual results of the Group for the year 2023. Save as disclosed above, there has been no material changes in the operations of the Group.

For details of the results estimate of AVIC Airborne and Hongdu Aviation for the year of 2023, please refer to the announcements published by AVIC Airborne and Hongdu Aviation on 23 January 2024 on the website of Shanghai Stock Exchange (<http://www.sse.com.cn>).

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
AviChina Industry & Technology Company Limited*
Xu Bin
Company Secretary

Beijing, 23 January 2024

As at the date of this announcement, the Board comprises executive Directors Mr. Yan Lingxi and Mr. Sun Jizhong, non-executive Directors Mr. Lian Dawei, Mr. Liu Bingjun, Mr. Xu Gang and Mr. Wang Jun as well as independent non-executive Directors Mr. Liu Weiwu, Mr. Mao Fugen and Mr. Lin Guiping..

** For identification purpose only*