

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

ANNOUNCEMENT

RESULTS OF SUBSIDIARIES

Summary

On 24 October 2023, the subsidiaries of the Company, namely AVICOPTER, JONHON Optronics, AVIC Airborne and Hongdu Aviation have published their unaudited third quarter reports for 2023 prepared under China Accounting Standards on the websites of the Shanghai Stock Exchange or the Shenzhen Stock Exchange (as the case may be) respectively.

Investors are reminded that the above financial data are unaudited results for the third quarter of 2023 of the subsidiaries of the Company, rather than that of the Company. Investors should exercise caution when dealing in the securities of the Company.

On 24 October 2023, the subsidiaries of the Company, namely AVICOPTER, JONHON Optronics, AVIC Airborne and Hongdu Aviation have published their unaudited third quarter reports for 2023 prepared under China Accounting Standards on the websites of the Shanghai Stock Exchange or the Shenzhen Stock Exchange (as the case may be) respectively. The key unaudited financial data of the reports are set out as follows:

For the nine months ended 30 September 2023

Name of company	Revenue	Cost	Net profit attributable to the owners of the parent company
	<i>(RMB)</i>	<i>(RMB)</i>	<i>(RMB)</i>
AVICOPTER	15,750,582,912.88	14,310,484,810.42	292,689,201.30
JONHON Optronic	15,359,070,042.67	9,401,246,114.20	2,893,708,578.08
AVIC Airborne	20,730,675,697.42	14,984,678,472.15	1,650,129,722.72
Hongdu Aviation	1,911,689,098.46	1,822,941,200.38	8,892,139.32

During the reporting period, the results of AVICOPTER, JONHON Optronic and AVIC Airborne all maintained stable growth, which had a positive impact on the results of the Group.

Investors are reminded that the above financial data are unaudited results for the third quarter of 2023 of the subsidiaries of the Company, rather than that of the Company. Investors should exercise caution when dealing in the securities of the Company.

For further details relating to the third quarter reports for 2023 of each of the above subsidiaries of the Company, please refer to the announcements dated 24 October 2023 published by each of the above subsidiaries of the Company on the websites of the Shanghai Stock Exchange (www.sse.com.cn) or the Shenzhen Stock Exchange (www.szse.cn) (as the case may be) respectively.

Definitions:

“AVIC Airborne”	AVIC Airborne Systems Co., Ltd.* (中航機載系統股份有限公司) (previously known as China Avionics Systems Co., Ltd.* (中航航空電子系統股份有限公司)), a joint stock limited company whose A shares are listed on the Shanghai Stock Exchange with 16.50% of its interests being directly held by the Company as at the date of this announcement
“AVICOPTER”	AVICOPTER PLC* (中航直升機股份有限公司), a joint stock limited company whose A shares are listed on the Shanghai Stock Exchange with 49.30% of its interests being directly and indirectly held by the Company as at the date of this announcement
“Board”	the board of directors of the Company

“Company”	AviChina Industry & Technology Company Limited* (中國航空科技工業股份有限公司), a joint stock limited company incorporated in the PRC, whose H shares are listed on the Hong Kong Stock Exchange
“Hongdu Aviation”	Jiangxi Hongdu Aviation Industry Co. Ltd.* (江西洪都航空工業股份有限公司), a joint stock limited company whose A shares are listed on the Shanghai Stock Exchange with 43.77% of its interests being directly held by the Company as at the date of this announcement
“JONHON Optronics”	AVIC Jonhon Optronics Technology Co., Ltd.* (中航光電科技股份有限公司), a joint stock limited company whose A shares are listed on the Shenzhen Stock Exchange with 36.73% of its interests being directly held by the Company as at the date of this announcement
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of PRC

By Order of the board of directors
AviChina Industry & Technology Company Limited*
Xu Bin
Company Secretary

Beijing, 24 October 2023

As at the date of this announcement, the Board comprises executive Directors Mr. Yan Lingxi and Mr. Sun Jizhong, non-executive Directors Mr. Lian Dawei, Mr. Liu Bingjun, Mr. Xu Gang and Mr. Wang Jun as well as independent non-executive Directors Mr. Liu Weiwu, Mr. Mao Fugen and Mr. Lin Guiping.

** For identification purposes only.*