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中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

COMPLETION OF SHARE SWAP AND ABSORPTION ANNOUNCEMENT

Reference is made to: (i) the announcements (the “**Announcements**”) of AviChina Industry & Technology Company Limited (the “**Company**”) dated 26 May 2022, 10 June 2022 and 26 October 2022; and (ii) the circular (the “**Circular**”) of the Company dated 29 September 2022 in relation to the Share Swap and Absorption and Subscription, among other things, the acquisition and connected transaction of 100% equity interests of AVIC Electromechanical, the deemed disposal and connected transaction of equity interests in AVIC Avionics and the connected transaction in relation to the subscription and deemed disposal of AVIC Avionics A Shares by the Company. Unless otherwise defined in this announcement, terms used herein shall have the same meanings as those defined in the Announcements and the Circular.

The Board is pleased to announce that AVIC Avionics has received on 13 April 2023 the Securities Change Registration Certificate* (證券變更登記證明) in relation to the issue of 2,567,240,755 A shares as a result of the Share Swap and Absorption (the “**Newly Issued Shares**”). The date of listing and circulation of the Newly Issued Shares will be 19 April 2023. The total issued share capital of AVIC Avionics will increase from 1,917,798,835 shares to 4,485,039,590 shares.

By then, the Share Swap and Absorption has been completed, and the integration of the airborne industry will facilitate the systemisation, integration and intelligentisation development of the airborne industry. For further details, please refer to the announcement published by AVIC Avionics on 13 April 2023 on the website of Shanghai Stock Exchange (<http://www.sse.com.cn>).

By Order of the Board
AviChina Industry & Technology Company Limited*
Xu Bin
Company Secretary

Beijing, 13 April 2023

As at the date of this announcement, the Board comprises executive Director Mr. YanLingxi, non-executive Directors Mr. Lian Dawei, Mr. Liu Bingjun, Mr. Xu Gang and Mr. Wang Jun as well as independent non-executive Directors Mr. Liu Weiwu, Mr. Mao Fugen and Mr. Lin Guiping.

** For identification purpose only*