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中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2357)

ANNOUNCEMENT

(1) PROPOSED CHANGE OF EXECUTIVE DIRECTOR; AND (2) CHANGE OF CHAIRMAN OF THE BOARD AND GENERAL MANAGER

This announcement is published by AviChina Industry & Technology Company Limited* (the “**Company**”) in accordance with Rule 13.51(2) of the Rules Governing the Listings of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

(1) PROPOSED CHANGE OF EXECUTIVE DIRECTOR

The Resignation

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company hereby announces that, due to change in work arrangement, on 21 February 2023, Mr. Zhang Minsheng (“**Mr. Zhang**”) applied to the Board for resignation from his position as the Chairman of the Board, executive Director, chairman of the Development and Strategy Committee and chairman of the Nomination Committee of the Company with effect from the date of this announcement.

Mr. Zhang has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the Board and the shareholders of the Company in respect of his resignation.

The Company would like to express its sincere gratitude to Mr. Zhang for his valuable contributions to the Company during his term of service.

The Proposed Appointment of Executive Director

At the Board meeting held on 21 February 2023, Mr. Sun Jizhong (“**Mr. Sun**”) has been nominated as the candidate for executive Director for a term of office commencing from the date on which his proposed appointment is approved at the general meeting of the Company until the date on which the election of the new session of the Board is resolved at the annual general meeting to be convened in 2024. The remuneration of Mr. Sun will be determined by the remuneration committee of the Board by

reference to his duties and responsibilities at the Company and the prevailing market conditions, subject to the authorization of the general meeting. As at the date of this announcement, no director service contract has been entered into between Mr. Sun and the Company. Details of the remuneration of Directors will be disclosed in the Company's annual reports.

The proposed appointment of Mr. Sun as executive director will be submitted for the consideration and approval by the shareholders of the Company by way of ordinary resolution at the general meeting.

The biographical details of Mr. Sun are set out as follows:

Mr. Sun Jizhong (孫繼忠), 55, a master degree holder. Mr. Sun graduated from Beihang University with a master's degree in management engineering. Mr. Sun commenced his career in the aviation industry in 1990, and served as deputy section chief of the finance and accounting department, deputy director of the finance and accounting department, director of the finance and accounting department, deputy chief accountant and director of finance department, as well as deputy general manager and the chief accountant of Shenyang Aircraft Corporation* (沈陽飛機工業(集團)有限公司). From December 2019 to February 2023, Mr. Sun has been a director and the general manager of AVIC Finance Co., Ltd.* (中航工業集團財務有限責任公司).

As far as the Directors are aware, save as disclosed in this announcement, as at the date of this announcement, Mr. Sun does not hold any directorships in other public listed companies nor did he hold any position with the Company or other members of the Group in the last three years, and he does not have any relationship with any Director, supervisor, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, as far as the Directors are aware, save for Mr. Sun's holding of 48,513 A shares of AVIC Shenfei Aircraft Company Limited* (中航沈飛股份有限公司), a subsidiary of Aviation Industry Corporation of China, Ltd.*, which represents approximately 0.002% of the issued share capital of AVIC Shenfei Aircraft Company Limited as at the date of this announcement, Mr. Sun does not hold any interests or short positions within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) in the shares, underlying shares or debentures of the Company or any of its associated corporations.

Save as disclosed above, there is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter that need to be brought to the attention of the shareholders of the Company in relation to the proposed appointment of Mr. Sun.

The Nomination Committee will elect the chairman of the Nomination Committee as soon as possible and no later than three months from the date of this announcement in order to re-comply with Rule 3.27A of the Listing Rules.

(2) CHANGE OF CHAIRMAN OF THE BOARD AND GENERAL MANAGER

Change of Chairman of the Board

The Board is pleased to announce that, at the Board meeting held on 21 February 2023, the Board considered and approved the resolution in relation to the election of Mr. Yan Lingxi ("**Mr. Yan**") as

the Chairman of the Board.

The biographical details of Mr. Yan are set out as follows:

Mr. Yan Lingxi (閔靈喜), 52, a master degree holder and a senior engineer. Mr. Yan graduated from Beijing University of Aeronautics and Astronautics with a bachelor degree in engineering in 1991 and with a master degree in management in 1999. He commenced his career in the aviation industry in July 1991 and worked in the reform bureau of the Ministry of Aero-Space Industry, the corporate management office of Nanjing Jincheng Machinery Factory, the corporate management department and the asset and business management department of Aviation Industry Corporation of China, respectively. He was appointed as the deputy director and the director of the corporate assets management department of AVIC II. From June 2012 to September 2016, Mr. Yan had been a director of AVIC Avionics. From August 2014 to September 2016, Mr. Yan had been a director of AVICOPTER. From October 2016 to February 2018, Mr. Yan had successively been the head of the Office of the Board of Directors and the deputy director of Capital Management Department of AVIC, and the deputy general manager and the secretary of the board of directors of AVIC Capital. From March 2019 to November 2021, Mr. Yan served as director of the Capital Operation Department of AVIC. From April 2004 to August 2016, Mr. Yan had been the director of the securities and legal department, the secretary of the Board and the assistant to the general manager of the Company, respectively. Mr. Yan was the standing deputy general manager of the Company from February 2018 to March 2019. And he was the non-executive Director of the Company from May 2019 to May 2021. Mr. Yan served as the general manager of the Company from December 2021 to February 2023 and has been the executive Director of the Company since January 2022.

As far as the Directors are aware, save as disclosed in this announcement, as at the date of this announcement, Mr. Yan does not hold any directorships in other public listed companies nor did he hold any position with the Company or other members of the Group in the last three years, and he does not have any relationship with any Director, supervisor, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, as far as the Directors are aware, save for the 267,740 H shares of the Company (representing approximately 0.003% of the issued share capital of the Company as at the date of this announcement) held by Mr. Yan, Mr. Yan does not hold any interests or short positions within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) in the shares, underlying shares or debentures of the Company or any of its associated corporations.

Save as disclosed above, there is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Yan as the Chairman of the Board.

Change of General Manager

Due to change in work arrangement, Mr. Yan applied to the Board on 21 February 2023 for resignation from his position as the general manager of the Company. Mr. Yan has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the

Board and the shareholders of the Company in respect of his resignation as the general manager of the Company.

On the same day, the Board is pleased to announce that, at the Board meeting held on 21 February 2023, the Board considered and approved the resolution in relation to the appointment of Mr. Sun as the general manager of the Company, with his term of office commencing from the date of approval of such resolution at the Board meeting to the date on which the term of office of the seventh session of the Board expires. Please refer to section (1) above for details of Mr. Sun's biographical details.

By Order of the Board
AviChina Industry & Technology Company Limited*
Xu Bin
Company Secretary

Beijing, 21 February 2023

As at the date of this announcement, the Board comprises executive Director Mr. Yan Lingxi, non-executive Directors Mr. Lian Dawei, Mr. Liu Bingjun, Mr. Xu Gang and Mr. Wang Jun as well as independent non-executive Directors Mr. Liu Weiwu, Mr. Mao Fugen and Mr. Lin Guiping.

** For identification purpose only*