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中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2357)

ANNOUNCEMENT
PRELIMINARY FINANCIAL DATA OF JONHON OPTRONIC FOR
THE YEAR OF 2022

The major financial data and indicators of AVIC JONHON Optronics Technology Co., Ltd.* (“**JONHON Optronics**”, 中航光電科技股份有限公司, whose shares are listed on the Shenzhen Stock Exchange), a non-wholly-owned subsidiary of AviChina Industry & Technology Company Limited* (the “**Company**”) for the year of 2022 (the “**Reporting Period**”) as set out in this announcement have not been audited. Investors should take note of the investment risks which may result therefrom.

1. MAJOR FINANCIAL DATA AND INDICATORS OF JONHON OPTRONIC FOR THE YEAR OF 2022 (UNAUDITED)

Unit: RMB

Item	The Reporting Period	For the same reporting period of last year	Increase/Decrease (%)
Total operating revenue	15,839,207,802.97	12,866,862,661.20	23.10%
Operating profits	3,009,088,524.36	2,246,130,662.88	33.97%
Profit before tax	3,044,675,128.83	2,267,497,076.91	34.27%
Net profits attributable to the shareholders of JONHON Optronics	2,723,951,180.89	1,990,997,442.19	36.81%
Net profits attributable to the shareholders of JONHON Optronics after deduction of non-recurring gains and losses	2,626,743,841.61	1,914,223,587.67	37.22%
Basic earnings per share	1.7326	1.3037	32.90%
Weighted average return on equity	16.80%	18.22%	Decreased by 1.42 percentage points
Item	As at the end of the Reporting Period	As at the beginning of the Reporting Period	Increase/Decrease (%)
Total assets	31,810,335,369.19	26,987,332,212.85	17.87%

Owner's equity attributable to the shareholders of JONHON Optronic	17,397,269,027.79	14,924,496,190.50	16.57%
Share capital	1,631,008,160.00	1,135,521,069.00	43.64%
Net assets per share attributable to the shareholders of JONHON Optronic	10.6666	13.1433	-18.84%

2. EXPLANATION OF THE OPERATING RESULTS AND FINANCIAL SITUATION OF JONHON OPTRONIC

In the Reporting Period, JONHON Optronic achieved a total operating revenue of approximately RMB 15,839.2078 million, representing a year-on-year increase of 23.10%, mainly due to JONHON Optronic maintaining its strategic determination, promoting strategic synergies, and accelerating the formation of a new pattern of industrial development. The profit before tax and the net profits attributable to the shareholders of JONHON Optronic increased by 34.27% and 36.81% year-on-year, respectively, mainly due to the significant improvement in the quality of operations as JONHON Optronic continued to strengthen its technological leadership and focus on improving quality and efficiency. The total share capital of JONHON Optronic increased by 43.64% as compared to that of the beginning of the year, mainly due to JONHON Optronic's implementation of the 2021 equity distribution by way of capitalization of capital reserve and the implementation of the A share restricted stock incentive scheme (Phase III) to grant restricted shares.

Investors are reminded that the final major financial data and indicators of JONHON Optronic for the year of 2022 shall be those audited financial data to be formally disclosed in the annual report of JONHON Optronic for the year of 2022. Investors should exercise caution when dealing in the securities of the Company.

For further details relating to the preliminary financial data of JONHON Optronic for the year of 2022, please refer to the announcement published by JONHON Optronic on the website of the Shenzhen Stock Exchange (www.szse.cn) on 2 February 2023.

By Order of the Board
AviChina Industry & Technology Company Limited*
Xu Bin
Company Secretary

Beijing, 2 February 2023

As at the date of this announcement, the Board comprises executive Directors Mr. Zhang Minsheng and Mr. Yan Lingxi, non-executive Directors Mr. Lian Dawei, Mr. Liu Bingjun, Mr. Xu Gang and Mr. Wang Jun as well as independent non-executive Directors Mr. Liu Weiwu, Mr. Mao Fugen and Mr. Lin Guiping.

* For identification purpose only