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中國航空科技工業股份有限公司
AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

ANNOUNCEMENT

RESULTS OF SUBSIDIARIES

Summary

On 28 October 2022, the subsidiaries of the Company, namely JONHON Optronics, AVIC Avionics, AVICOPTER and Hongdu Aviation have published their unaudited third quarter reports for 2022 prepared under China Accounting Standards on the websites of the Shanghai Stock Exchange or the Shenzhen Stock Exchange (as the case may be) respectively.

Investors are reminded that the above financial data are unaudited results for the third quarter of 2022 of the subsidiaries of the Company, rather than that of the Company. Investors should exercise caution when dealing in the securities of the Company.

On 28 October 2022, the subsidiaries of the Company, namely JONHON Optronics, AVIC Avionics, AVICOPTER and Hongdu Aviation have published their unaudited third quarter reports for 2022 prepared under China Accounting Standards on the websites of the Shanghai Stock Exchange or the Shenzhen Stock Exchange (as the case may be) respectively. The key unaudited financial data of the reports are set out as follows:

For the nine months ended 30 September 2022

Unit: RMB

Name of company	Revenue	Cost	Net profit attributable to the owners of the parent company
JONHON Optronic	12,453,952,232.22	7,853,550,732.99	2,284,191,184.83
AVIC Avionics	7,900,349,366.43	5,549,915,250.19	695,037,345.06
AVICOPTER	10,613,083,580.88	9,614,840,240.65	47,760,921.38
Hongdu Aviation	2,736,869,592.99	2,660,547,611.65	15,712,923.84

During the reporting period, due to the adjustment of product structure and the decrease in orders for some products, the revenue of AVICOPTER decreased. At the same time, the result of Hongdu Aviation decreased which was attributable to the decrease of the number of products delivered.

Investors are reminded that the above financial data are unaudited results for the third quarter of 2022 of the subsidiaries of the Company, rather than that of the Company. Investors should exercise caution when dealing in the securities of the Company.

For further details relating to the third quarter reports for 2022 of each of the above subsidiaries of the Company, please refer to the announcements dated 28 October 2022 published by each of the above subsidiaries of the Company on the websites of the Shanghai Stock Exchange (www.sse.com.cn) or the Shenzhen Stock Exchange (www.szse.cn) (as the case may be) respectively.

Definitions:

“AVIC Avionics” China Avionics Systems Co., Ltd. (中航航空電子系統股份有限公司), a joint stock limited liability company whose A shares are listed on the Shanghai Stock Exchange, is held as to 39.50% by the Company directly as at the date of this announcement

“AVICOPTER” AVICOPTER PLC(中航直升機股份有限公司), a joint stock limited liability company whose A shares are listed on the Shanghai Stock Exchange with 46.05% of its interests being directly held and 3.25% of its interests being indirectly held by the Company as at the date of this announcement

“Board” the board of directors of the Company

“Company”	AviChina Industry & Technology Company Limited
“Hongdu Aviation”	Jiangxi Hongdu Aviation Industry Co. (江西洪都航空工業股份有限公司), Ltd., a joint stock limited liability company whose A shares are listed on the Shanghai Stock Exchange, is held as to 43.77% by the Company directly as at the date of this announcement
“JONHON Optronic”	AVIC Jonhon Optronic Technology Co., Ltd. (中航光電科技股份有限公司), a joint stock limited liability company whose A shares are listed on the Shenzhen Stock Exchange, is held as to 37.68% by the Company directly as at the date of this announcement
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of PRC

By Order of the board of directors
AviChina Industry & Technology Company Limited*
Xu Bin
Company Secretary

Beijing, 28 October 2022

As at the date of this announcement, the Board comprises executive Directors Mr. Zhang Minsheng and Mr. Yan Lingxi, non-executive Directors Mr. Lian Dawei, Mr. Liu Bingjun, Mr. Xu Gang and Mr. Wang Jun as well as independent non-executive Directors Mr. Liu Weiwu, Mr. Mao Fugen and Mr. Lin Guiping.

** For identification purposes only.*