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中國航空科技工業股份有限公司

**AviChina Industry & Technology Company Limited\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2357)**

**ANNOUNCEMENT**

**RESULTS OF SUBSIDIARIES**

**Summary**

On 29 April 2022, the subsidiaries of the Company, namely AVICOPTER, Hongdu Aviation, AVIC Avionics and JONHON Optronics will publish their unaudited first quarter reports for 2022 prepared under China Accounting Standards on the websites of the Shanghai Stock Exchange or the Shenzhen Stock Exchange (as the case may be) respectively.

**Investors are reminded that the above financial data are unaudited results for the first quarter of 2022 of the subsidiaries of the Company, rather than that of the Company. Investors should exercise caution when dealing in the securities of the Company.**

On 29 April 2022, the subsidiaries of the Company, namely AVICOPTER, Hongdu Aviation, AVIC Avionics and JONHON Optronics will publish their unaudited first quarter reports for 2022 prepared under China Accounting Standards on the websites of the Shanghai Stock Exchange or the Shenzhen Stock Exchange (as the case may be) respectively. The key unaudited financial data of the reports are set out as follows:

**For the three months ended 31 March 2022**

**Unit: RMB**

<b>Name of company</b>	<b>Revenue</b>	<b>Cost</b>	<b>Net profit attributable to the equity holders of the company</b>
JONHON Optronic	3,966,498,048.65	2,388,036,326.47	737,395,630.46
AVIC Avionics	2,345,868,349.60	1,694,300,529.03	201,292,984.44
Hongdu Aviation	723,898,992.41	700,919,432.50	4,578,656.56
AVICOPTER	1,625,262,424.14	1,443,711,976.38	11,265,510.99

During the reporting period, due to the impact of product structure and COVID-19, the number of some products delivered by AVICOPTER has decreased, which resulting in a decline in revenue of AVICOPTER . At the same time, the result of Hongdu Aviation has decreased as compared with that of the corresponding period of the preceding year, which was attributable to the unattainability of the unemployment insurance and job stabilization rebates that was obtained in the same period of the preceding year.

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For further details relating to the first quarter reports for 2022 of each of the above subsidiaries of the Company, please refer to the announcements dated 29 April 2022 published by each of the above subsidiaries of the Company on the websites of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) or the Shenzhen Stock Exchange ([www.szse.cn](http://www.szse.cn)) (as the case may be), respectively.

**Definitions:**

“AVIC Avionics”	China Avionics Systems Co., Ltd., a joint stock limited liability company whose A shares are listed on the Shanghai Stock Exchange, is held as to 39.43% by the Company directly as at the date of this announcement
“AVICOPTER”	AVICOPTER PLC, a joint stock limited liability company whose A shares are listed on the Shanghai Stock Exchange with 6.56% of its interests being directly held and 42.74% of its interests being indirectly held by the Company as at the

date of this announcement

“Board”	the board of directors of the Company
“Company”	AviChina Industry & Technology Company Limited
“Hongdu Aviation”	Jiangxi Hongdu Aviation Industry Co., Ltd., a joint stock limited liability company whose A shares are listed on the Shanghai Stock Exchange, is held as to 43.77% by the Company directly as at the date of this announcement
“JONHON Optronic”	AVIC Jonhon Optronic Technology Co., Ltd., a joint stock limited liability company whose A shares are listed on the Shenzhen Stock Exchange, is held as to 37.68% by the Company directly as at the date of this announcement
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of PRC

By order of the Board  
**AviChina Industry & Technology Company Limited\***  
**Xu Bin**  
*Company Secretary*

Beijing, 29 April 2022

*As at the date of this announcement, the Board comprises executive Directors Mr. Zhang Minsheng and Mr. Yan Lingxi, non-executive Directors Mr. Lian Dawei, Mr. Li Xichuan, Mr. Xu Gang and Mr. Wang Jun as well as independent non-executive Directors Mr. Liu Weiwu, Mr. Mao Fugen and Mr. Lin Guiping.*

*\* For identification purposes only.*