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中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

**VOLUNTARY ANNOUNCEMENT
TRANSFER OF SHARES IN AVICOPTER**

The announcement is made by AviChina Industry & Technology Company Limited* (the “**Company**”) (together with its subsidiaries, the “**Group**”) on a voluntary basis.

In order to simplify the shareholding structure of the Group, on 21 February 2022, Harbin Aviation Industry (Group) Co., Ltd.* (the “**Harbin Aviation Group**”) and AVIC Helicopter Co., Ltd.* (the “**AVIC Helicopter**”), two wholly-owned subsidiaries of the Company, each entered into a state-owned equity transfer agreement (the “**Agreement**”) with the Company. Pursuant to the Agreement, each of Harbin Aviation Group and AVIC Helicopter agrees to transfer to the Company (the “**Transfer**”) 157,428,702 A Shares in AVICOPTER PLC held by Harbin Aviation Group (“**AVICOPTER**”, a non-wholly owned subsidiary of the Company whose A Shares are listed on the Shanghai Stock Exchange), representing 26.71% of the total issued shares of AVICOPTER, and 75,350,398 A Shares in AVICOPTER held by AVIC Helicopter, representing 12.78% of the total issued shares of AVICOPTER. The aggregate A Shares to be transferred by Harbin Aviation Group and AVIC Helicopter to the Company are 232,779,100 A Shares, representing 39.49% of the total issued shares of AVICOPTER, which shall be directly held by the Company. At the same time, Harbin Aviation Group and AVIC Helicopter shall reduce their respective issued share capital and capital reserve.

Upon completion of the Transfer, the direct shareholding of the Company in AVICOPTER will be increased to 271,431,658 A Shares, representing 46.05% of the total issued shares of AVICOPTER. And the aggregate direct and indirect shareholding of the Company in AVICOPTER will be 290,618,610 A Shares, representing 49.30% of the total issued shares of AVICOPTER.

By Order of the Board
AviChina Industry & Technology Company Limited*
Company Secretary
Xu Bin

Beijing, 21 February 2022

As at the date of this announcement, the Board comprises executive Directors Mr. Zhang Minsheng and Mr. Yan Lingxi, non-executive Directors Mr. Lian Dawei, Mr. Li Xichuan, Mr. Xu Gang and Mr. Wang Jun as well as independent non-executive Directors Mr. Liu Weiwu, Mr. Mao Fugen and Mr. Lin Guiping.

* For identification purposes only.