

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

**ANNOUNCEMENT
PRELIMINARY FINANCIAL DATA OF JONHON OPTRONIC FOR
THE YEAR 2021**

The major financial data and indicators of AVIC Jonhon Optron Technology Co Ltd. (“**JONHON OPTRONIC**”, 中航光電科技股份有限公司, whose shares are listed on the Shenzhen Stock Exchange), a non wholly-owned subsidiary of AviChina Industry & Technology Company Limited* (the “**Company**”) for the year of 2021 (the “**Reporting Period**”) as set out in this announcement have not been audited. Investors should take note of the investment risks which may result therefrom.

**1. MAJOR FINANCIAL DATA AND INDICATORS OF JONHON OPTRONIC
FOR THE YEAR 2021 (UNAUDITED)**

Unit: In RMB

Item	The Reporting Period	For the same reporting period of last year	Increase/Decrease (%)
Total operating revenue	12,900,305,889.16	10,305,222,374.39	25.18%
Operating profits	2,246,122,567.80	1,662,239,391.77	35.13%
Gross profits	2,267,532,503.63	1,681,077,792.79	34.89%

Net profits attributable to the shareholders of JONHON OPTRONIC	1,991,281,193.92	1,439,082,431.84	38.37%
Net profits attributable to the shareholders of JONHON OPTRONIC after deduction of non-recurring gains and losses	1,907,734,178.71	1,379,398,036.26	38.30%
Basic earnings per share (RMB)	1.8563	1.3455	37.96%
Weighted average return on equity	18.22%	16.08%	2.14%
	As at the end of the Reporting Period	As at the beginning of the Reporting Period	Increase/Decrease (%)
Total assets	26,996,945,083.12	19,218,418,865.77	40.47%
Owner's equity attributable to the shareholders of JONHON OPTRONIC	14,926,661,136.09	9,738,984,387.81	53.27%
Share capital	1,135,521,069.00	1,100,883,678.00	3.15%
Net assets per share attributable to the shareholders of JONHON OPTRONIC	13.1452	8.8465	48.59%

2. EXPLANATION OF THE OPERATING RESULTS AND FINANCIAL SITUATION OF JONHON OPTRONIC

In the Reporting Period, JONHON OPTRONIC achieved a total operating revenue of approximately RMB 12,900.3059 million, representing an increase of 25.18% as compared with that in the same period of last year, the operating profits, the gross profits and the net profits attributable to the shareholders of JONHON OPTRONIC increased by 35.13%、34.89% and 38.37%, respectively. The main reasons are attributable to JONHON OPTRONIC's continuous efforts in promoting innovation and development, reducing cost and improving efficiency, promoting product and business restructuring and improving operation quality in the Reporting Period.

Investors are reminded that the final major financial data and indicators of JONHON OPTRONIC for the year 2021 shall be those audited financial data to be formally disclosed in the annual report of JONHON OPTRONIC for the year 2021. Investors should exercise caution when dealing in the securities of the Company.

For further details relating to the preliminary financial data of JONHON OPTRONIC for the year 2021, please refer to the announcement dated 26 January 2022 published by

JONHON OPTRONIC on the website of the Shenzhen Stock Exchange (www.szse.cn).

By Order of the board of directors

AviChina Industry & Technology Company Limited*

Company Secretary

Xu Bin

Beijing, 26 January 2022

As at the date of this announcement, the Board comprises executive Directors Mr. Zhang Minsheng and Mr. Yan Lingxi, non-executive Directors Mr. Lian Dawei, Mr. Li Xichuan, Mr. Xu Gang and Mr. Wang Jun as well as independent non-executive Directors Mr. Liu Weiwu, Mr. Mao Fugen and Mr. Lin Guiping.

** For identification purposes only.*