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## 中國航空科技工業股份有限公司

### AviChina Industry & Technology Company Limited\*

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 2357)*

#### ANNOUNCEMENT

#### PRELIMINARY FINANCIAL DATA OF JONHON OPTRONIC FOR THE YEAR 2016

The major financial data and indicators of China Aviation Optical-Electrical Technology Co., Ltd. (“**JONHON OPTRONIC**”, 中航光電科技股份有限公司, whose shares are listed on the Shenzhen Stock Exchange), a non wholly-owned subsidiary of AviChina Industry & Technology Company Limited\* (the “**Company**”) for the year of 2016 (the “**Reporting Period**”) as set out in this announcement have not been audited. Investors should take note of the investment risks which may result therefrom.

#### 1. MAJOR FINANCIAL DATA AND INDICATORS OF JONHON OPTRONIC FOR THE YEAR 2016 (UNAUDITED)

*Unit: In RMB*

Item	The Reporting Period	For the same reporting period of last year	Increase/Decrease (%)
Total operating revenue	5,854,802,051.16	4,725,196,552.35	23.91%
Operating profits	839,440,152.60	676,318,218.96	24.12%
Gross profits	889,633,064.37	694,606,462.14	28.08%

Net profits attributable to the shareholders of JONHON OPTRONIC	733,767,577.06	568,357,284.41	29.10%
Basic earnings per share (RMB)	1.2178	0.9433	29.10%
Weighted average return on equity	19.57%	18.21%	1.36%
	As at the end of the Reporting Period	As at the beginning of the Reporting Period	Increase/Decrease (%)
Total assets	8,506,852,304.21	7,463,742,521.74	13.98%
Owner's equity attributable to the shareholders of JONHON OPTRONIC	4,107,092,381.28	3,397,466,000.91	20.89%
Share capital	602,514,884.00	602,514,884.00	0.00%
Net assets per share attributable to the shareholders of JONHON OPTRONIC (RMB)	6.8166	5.6388	20.89%

## 2. EXPLANATION OF THE OPERATING RESULTS AND FINANCIAL SITUATION OF JONHON OPTRONIC

During the Reporting Period, JONHON OPTRONIC achieved an operating revenue of RMB5,854,802,100 representing an increase of 23.91% as compared to RMB4,725,196,600 in the same period of last year. The main reasons for the revenue increase are that, JONHON OPTRONIC seized market opportunities, strengthened development of new market and promotion of new products, realizing stable and rapid growth of orders from products in fields such as defense, new energy vehicles and charging facilities, data transmission and communications facilities.

During the Reporting Period, the operating profits, the gross profits and the net profits attributable to the shareholders of JONHON OPTRONIC increased by 24.12%, 28.08% and 29.10% respectively. The main reasons are attributable to the continuously increasing of market orders as well as the optimizing and adjustments of products structure and relatively stable costs and expenses.

**Investors are reminded that the final major financial data and indicators of JONHON OPTRONIC for the year 2016 shall be those audited financial data to be formally disclosed in the annual report of JONHON OPTRONIC for the year 2016. Investors should also note that the Company prepares its financial statements under the IFRS and therefore, the financial data of JONHON OPTRONIC disclosed**

**herein may be significantly different if prepared under the IFRS. Investors should exercise caution when dealing in the securities of the Company.**

For further details relating to the preliminary financial data of JONHON OPTRONIC for the year 2016, please refer to the announcement dated 27 February 2017 published by JONHON OPTRONIC on the website of the Shenzhen Stock Exchange ([www.szse.cn](http://www.szse.cn)).

By Order of the board of directors

**AviChina Industry & Technology Company Limited\***

**Xu Bin**

Company Secretary

Beijing, 27 February 2017

*As at the date of this announcement, the Board comprises executive Director Mr. Lin Zuoming, non- executive Directors Mr. Tan Ruisong, Mr. Gu Huizhong, Mr. Gao Jianshe, Mr. He Zhiping and Mr. Kiran Rao as well as independent non-executive Directors Mr. Lau Chung Man, Louis, Mr. Liu Renhuai and Mr. Yeung Jason Chi Wai.*

*\* For identification purposes only.*