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中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2357)

COMPLETION OF PLACING OF H SHARES

The Board is pleased to announce that completion of the Placing took place on 2 March 2012.

Reference is made to the announcement of AviChina Industry & Technology Company Limited* (the “**Company**”) dated 26 February 2012 (the “**Announcement**”) in relation to the placement of 342,000,000 H shares of the Company (the “**Placing**”). Unless otherwise defined, all capitalized terms used herein shall have the same meanings as defined in the Announcement.

Completion of the Placing

The board of directors (the “**Board**”) of the Company is pleased to announce that all conditions precedent to the Placing, as set out in the Placing Agreement, have been satisfied (including the obtaining of permission to deal in the Placing Shares from the Stock Exchange of HongKong Limited), and completion of the Placing took place on 2 March 2012 (“**Completion**”).

Please refer to the Announcement for further details of the Placing.

Change of Share Capital upon Completion

The total number of issued shares of the Company has increased from 5,132,429,167 shares to 5,474,429,167 shares resulting from the issue of the Placing Shares. The total number of H Shares held by the public has increased from 2,014,433,902 H Shares to 2,356,433,902 H Shares upon Completion.

The share capital of the Company immediately following Completion is as follows:

Upon Completion

Holder of Domestic Shares or H Shares	No. of shares	Percentage of issued share capital(%)
Holder of Domestic Shares	3,117,995,265	56.96
Holder of H Shares	2,356,433,902	43.04
Total	5,474,429,167	100.00

By Order of the Board

AviChina Industry & Technology Company Limited*

Yan Lingxi

Company Secretary

Hong Kong, 2 March 2012

As at the date of this announcement, the board of directors of the Company comprises executive directors Mr. Lin Zuoming, Mr. Tan Ruisong and Mr. Wu Xiandong and non-executive directors Mr. Gu Huizhong, Mr. Xu Zhanbin, Mr. Geng Ruguang, Mr. Zhang Xinguo, Mr. Gao Jianshe, Mr. Li Fangyong, Mr. Chen Yuanxian, Mr. Wang Yong, Mr. Maurice Savart as well as independent non-executive directors Mr. Guo Chongqing, Mr. Li Xianzong and Mr. Lau Chung Man, Louis.

** For identification purposes only.*