

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**中國航空科技工業股份有限公司**  
**AviChina Industry & Technology Company Limited\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2357)**

**VOLUNTARY ANNOUNCEMENT**  
**COMPLETION OF THE PROPOSED PLACING BY JONHON**  
**OPTRONIC**

Reference is made to the announcement of AviChina Industry & Technology Company Limited (the “**Company**”) dated 17 April 2012 and 4 May 2012 respectively in relation to, among others, the proposed placing of new shares (“**Proposed Placing**”) by China Aviation Optical-Electrical Technology Co., Ltd. (“**JONHON Optronic**”), a non wholly-owned subsidiary of the Company whose A shares are listed on the Shenzhen Stock Exchange.

The above Proposed Placing has been completed with 61,847,988 shares issued by JONHON Optronic to six subscription targets including the Company. Among that, 18,628,912 shares were subscribed by the Company. The new issued shares will be listed on the Shenzhen Stock Exchange on 18 April 2013. Net raised fund amount to RMB 807,332,365.72. Upon the completion of the Proposed Placing, the total issued share capital of JONHON Optronic will be increased from 401,625,000 shares to 463,472,988 shares.

Before completion of the Proposed Placing, 174,052,911 shares of JONHON Optronic were held by the Company, representing approximately 43.34% of the issued share capital of JONHON Optronic. Upon completion of the Proposed Placing, 192,681,823 shares of JONHON Optronic are held by the Company, representing approximately 41.57% of the issued share capital of JONHON Optronic and JONHON Optronic remains as a subsidiary of the Company.

For further details relating to the completion of the Proposed Placing, please refer to the announcement dated 16 April 2013 published by JONHON OPTRONIC on the website of the Shenzhen Stock Exchange ([www.szse.cn](http://www.szse.cn)).

By Order of the Board  
**AviChina Industry & Technology Company Limited\***  
**Yan Lingxi**  
*Company Secretary*

Beijing, 16 April 2013

*As at the date of this announcement, the Board comprises executive Directors Mr. Lin Zuoming and Mr. Tan Ruisong and non-executive Directors Mr. Gu Huizhong, Mr. Gao Jianshe, Mr. Sheng Mingchuan and Mr. Maurice Savart as well as independent non-executive Directors Mr. Guo Chongqing, Mr. Li Xianzong and Mr. Lau Chung Man, Louis.*

*\* For identification purposes only.*