

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## 中國航空科技工業股份有限公司

### AviChina Industry & Technology Company Limited\*

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 2357)

#### VOLUNTARY ANNOUNCEMENT

#### ISSUANCE OF MEDIUM-TERM NOTES BY HONGDU AVIATION

In order to further broaden the financing channels, lower capital costs, optimize the debt structure and meet the business development needs, according to the relevant provisions of "Administrative Measures of the People's Bank of China for Debt Financing Instruments of Non-Financial Enterprises in the Inter-bank Bond Market" promulgated by People's Bank of China, Jiangxi Hongdu Aviation Industry Co., Ltd (江西洪都航空工業股份有限公司) ("Hongdu Aviation"), a non wholly-owned subsidiary of AviChina Industry & Technology Company Limited (the "Company") whose shares are listed on the Shanghai Stock Exchange intends to issue not more than RMB 1.9 billion (including RMB1.9 billion) medium-term notes for a period not exceeding 3 years (including 3 years) (the "Issuance of medium-term notes").

A summary of the key terms of the Issuance of medium-term notes is set out as follows:

- |   |  |
|---|--|
| 1.Issuer                                  | Hongdu Aviation  |
| 2.Size of issuance                        | Not more than RMB 1.9 billion (including RMB1.9 billion), and the specific size of issuance will be determined by the amount registered by Hongdu Aviation at the National Association of Financial Market Institutional Investors |
| 3.Term of the medium-term notes           | Not more than 3 years (including 3 years)  |
| 4. Interest rate of the medium-term notes | To be determined by referring to the market conditions   |
| 5.Use of proceeds                         | Construction of the Aviation Town, supplement of the working capital and repayment of bank loans   |
| 6.Date of issuance                        | According to the actual operating situation of Hongdu Aviation, the medium-term notes will be issued in a  |

- one-off way or in tranches within the period of validity registered at the National Association of Financial Market Institutional Investors
- 7.Targets of issuance Institutional investors of inter-bank bond market of China (except for subscribers prohibited by national laws and regulations)
- 8.Validity of resolution After consideration and approval by the shareholders' meeting of Hongdu Aviation, the relevant resolutions will remain in force within the registered validity period and the existence duration of the medium-term notes to be issued

The Issuance of medium-term notes has been approved by the board of directors of Hongdu Aviation, which is still subject to the approval of its shareholders' meeting and the approval of issuance and registration by the National Association of Financial Market Institutional Investors before implementation.

For further details of the Issuance of medium-term notes, please refer to the announcement dated 18 June 2015 published by Hongdu Aviation on the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)).

By Order of the Board  
**AviChina Industry & Technology Company Limited\***  
**Yan Lingxi**  
Company Secretary

Beijing, 18 June 2015

*As at the date of this announcement, the Board comprises executive directors Mr. Lin Zuoming and Mr. Tan Ruisong and non-executive directors Mr. Gu Huizhong, Mr. Gao Jianshe, Mr. Guo Chongqing and Mr. Maurice Savart as well as independent non-executive directors Mr. Lau Chung Man, Louis, Mr. Liu Renhuai and Mr. Yeung Jason Chi Wai.*

*\* For identification purposes only.*