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中國航空科技工業股份有限公司
AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

ANNOUNCEMENT

RESULTS OF A SUBSIDIARY

Summary

On 30 April 2015, a subsidiary of the Company, AVICOPTER, will publish its unaudited first quarter report for 2015 prepared under the PRC Accounting Standards on the website of the Shanghai Stock Exchange.

Investors are reminded that the above financial data are unaudited results for the first quarter of 2015 of a subsidiary of the Company, rather than that of the Company. Investors should also note that the Company has prepared its financial statements under the IFRS (the International Financial Reporting Standards) and the financial data of the subsidiary of the Company disclosed herein is prepared under the PRC Accounting Standards. Therefore, the financial data of the subsidiary of the Company disclosed herein may be significantly different if prepared under the IFRS. Investors should exercise caution when dealing in the securities of the Company.

On 30 April 2015, a subsidiary of AviChina Industry & Technology Co., Ltd. (the “**Company**”), AVICOPTER PLC (“**AVICOPTER**”), will publish its unaudited first quarter report for 2015 prepared under the PRC Accounting Standards on the website of the Shanghai Stock Exchange. The key unaudited financial data of the report is set out as follows:

For the three months ended 31 March 2015

Unit: RMB

Name of company	Revenue	Cost	Net profit / (loss) attributable to the equity holders of the company
AVICOPTER	2,542,774,383.37	2,249,368,505.23	61,856,994.09

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For further details relating to the first quarter report for 2015 of AVICOPTER, please refer to the announcement dated 30 April 2015 published by AVICOPTER on the website of the Shanghai Stock Exchange (www.sse.com.cn).

By Order of the board of directors
AviChina Industry & Technology Company Limited*
Yan Lingxi
Company Secretary

Beijing, 29 April 2015

As at the date of this announcement, the board of directors of the Company comprises executive directors Mr. Lin Zuoming, Mr. Tan Ruisong and non-executive directors Mr. Gu Huizhong, Mr. Gao Jianshe, Mr. Sheng Mingchuan, Mr. Maurice Savart, as well as independent non-executive directors Mr. Guo Chongqing, Mr. Lau Chung Man, Louis and Mr. Liu Renhuai.

** For identification purposes only.*