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中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2357)

ANNOUNCEMENT

PRELIMINARY FINANCIAL DATA OF JONHON OPTRONIC FOR THE YEAR 2014

The major financial data and indicators of China Aviation Optical-Electrical Technology Co., Ltd. (中航光電科技股份有限公司), a non wholly-owned subsidiary of AviChina Industry & Technology Company Limited (the “**Company**”) whose shares are listed on the Shenzhen Stock Exchange (“**JONHON OPTRONIC**”) for the year 2014 (the “**Reporting Period**”) as set out in this announcement have not been audited. Investors should take note of the investment risks which may result therefrom.

1. MAJOR FINANCIAL DATA AND INDICATORS OF JONHON OPTRONIC FOR THE YEAR 2014 (UNAUDITED)

Unit: In RMB dollar

Item	The Reporting Period	For the same reporting period of last year	Increase/Decrease (%)
Total operating revenue	3,491,245,691.06	2,601,763,184.78	34.19%
Operating profits	425,144,422.51	296,317,616.24	43.48%
Gross profits	437,621,317.54	303,690,291.50	44.10%
Net profits attributable to the shareholders of JONHON OPTRONIC	339,597,922.11	244,444,708.02	38.93%
Basic earnings per share (RMB dollar)	0.7327	0.5456	34.29%

Weighted average return on equity	12.54%	10.76%	1.78%
	As at the end of the Reporting Period	As at the beginning of the Reporting Period	Increase/Decrease (%)
Total assets	6,240,135,837.98	5,325,246,172.08	17.18%
Owner's equity attributable to the shareholders of JONHON OPTRONIC	2,860,927,615.74	2,572,393,810.68	11.22%
Share capital	463,472,988.00	463,472,988.00	0.00%
Net assets per share attributable to the shareholders of JONHON OPTRONIC (RMB dollar)	6.17	5.55	11.17%

2. EXPLANATION OF THE OPERATING RESULTS AND FINANCIAL SITUATION OF JONHON OPTRONIC

During the Reporting Period, JONHON OPTRONIC achieved an operating revenue of approximately RMB3,491,245,700, representing an increase of 34.19% as compared to approximately RMB2,601,763,200 in the same period of last year and a gross profit of approximately RMB437,621,300, representing an increase of 44.10% as compared to approximately RMB303,690,300. During the Reporting Period, JONHON OPTRONIC greatly explored the international market, and benefiting from 4G construction and the national plan for the new energy automobiles industry, orders from the data transmission and the new energy automobiles industries increased rapidly. Meanwhile, the capacity release of fundraising invested projects specified in the fundraising activities and the furtherance of coordination between parent company and subsidiaries laid foundations for the increase in operating revenue. Meanwhile, the implementation of cost management and control of full value chains and increase in investment income of joint venture enterprises resulted the improving of the gross profit.

As at the end of the Reporting Period, the total assets of JONHON OPTRONIC amounted to approximately RMB6,240,135,800, representing an increase of 17.18% as compared with approximately RMB5,325,246,200 of last year. The increase was mainly attributable to the high accumulation in its operation and the increased scale of assets

resulting from the acquisition of Shenzhen Xiangtong Photoelectricity Technology Co., Ltd.

Investors are reminded that the final major financial data and indicators of JONHON OPTRONIC for the year 2014 shall be those audited financial data to be formally disclosed in the annual report of JONHON OPTRONIC for the year 2014. Investors should also note that the Company has prepared its financial statements under the IFRS and therefore, the financial data of JONHON OPTRONIC disclosed herein may be significantly different if prepared under the IFRS. Investors should exercise caution when dealing in the securities of the Company.

For further details relating to the preliminary financial data of JONHON OPTRONIC for the year 2014, please refer to the announcement dated 26 February 2015 published by JONHON OPTRONIC on the website of the Shenzhen Stock Exchange (www.szse.cn).

By Order of the board of directors
AviChina Industry & Technology Company Limited*
Yan Lingxi
Company Secretary

Beijing, 26 February 2015

As at the date of this announcement, the board of directors comprises executive Directors Mr. Lin Zuoming and Mr. Tan Ruisong and non-executive Directors Mr. Gu Huizhong, Mr. Gao Jianshe, Mr. Sheng Mingchuan and Mr. Maurice Savart as well as independent non-executive Directors Mr. Guo Chongqing, Mr. Lau Chung Man, Louis and Mr. Liu Renhuai.

** For identification purposes only.*