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中國航空科技工業股份有限公司
AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

ANNOUNCEMENT

RESULTS OF SUBSIDIARIES

Summary

On 27 October 2015, the subsidiaries of the Company, namely AVICOPTER, Hongdu Aviation, AVIC Avionics and JONHON Optronics will publish their unaudited third quarter reports for 2015 prepared under CAS(China Accounting Standards) on the websites of the Shanghai Stock Exchange or the Shenzhen Stock Exchange (as the case may be) respectively.

Investors are reminded that the above financial data are unaudited results for the third quarter of 2015 of the subsidiaries of the Company, rather than that of the Company. Investors should also note that the Company prepares its financial statements under IAS (International Accounting Standards) and therefore, the financial data prepared under CAS of the subsidiaries of the Company disclosed herein may be significantly different if prepared under IAS. Investors should exercise caution when dealing in the securities of the Company.

On 27 October 2015, the subsidiaries of the Company, namely AVICOPTER, Hongdu Aviation, AVIC Avionics and JONHON Optronics, will publish their unaudited third quarter reports for 2015 prepared under CAS on the websites of the Shanghai Stock Exchange and the Shenzhen Stock Exchange(as the case may be) respectively. The key unaudited financial data of the reports are set out as follows:

For the nine months ended 30 September 2015

Unit: RMB

Name of company	Revenue	Cost	Net profit / (loss) attributable to the equity holders of the company
AVICOPTER	8,103,817,448.65	6,913,325,205.13	288,776,239.17
Hongdu Aviation	1,569,928,367.32	1,429,914,310.85	11,013,767.07
AVIC Avionics	3,987,863,472.52	2,698,845,899.19	210,879,145.41
JONHON Optronics	3,473,561,239.68	2,304,213,677.84	422,760,490.86

During the reporting period, AVIC Avionics recorded a net profit attributable to the equity holders of the company of approximately RMB 211 million, representing a decrease of approximately RMB163 million or 43.56% as compared with that of the corresponding period of the preceding year. This is mainly attributable to: (1) the management expenses increased by RMB114 million as compared with that of the corresponding period of the preceding year; (2) the financial expenses increased by RMB30.73 million as compared with that of the corresponding period of the preceding year; and (3) the manufacturing capacity and products delivery of Beijing Keeven Aviation Instrument Co., Ltd., a subsidiary of AVIC Avionics, are recovering gradually after its factory relocation, resulting in a decrease of its profit of RMB45.25 million as compared with that of the corresponding period of the preceding year.

During the reporting period, the revenue, cost and net profit attributable to the equity holders of JONHON Optronics increased 44.70%, 43.37% and 78.39% respectively, which is mainly attributable to the expansion of the manufacturing and sales scale of JONHON Optronics.

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For further details relating to the third quarter reports for 2015 of each of the above subsidiaries of the Company, please refer to the announcements dated 27 October 2015 published by each of the above subsidiaries of the Company on the websites of the Shanghai Stock Exchange (www.sse.com.cn) or the Shenzhen Stock Exchange (www.szse.cn) (as the case may be) respectively.

Definitions:

“AVIC Avionics”	China Avionics Systems Co., Ltd., a joint stock limited liability company whose A shares are listed on the Shanghai Stock Exchange, is held as to 43.22% by the Company directly as at the date of this announcement
“AVICOPTER”	AVICOPTER PLC., a joint stock limited liability company whose A shares are listed on the Shanghai Stock Exchange, is held as to 34.66% by the Company directly and indirectly as at the date of this announcement
“Board”	the board of directors of the Company
“Company”	AviChina Industry & Technology Company Limited
“Hongdu Aviation”	Jiangxi Hongdu Aviation Industry Co., Ltd., a joint stock limited liability company whose A shares are listed on the Shanghai Stock Exchange, is held as to 43.77% by the Company directly as at the date of this announcement
“JONHON Optronic”	China Aviation Optical-Electrical Technology Co., Ltd., a joint stock limited liability company whose A shares are listed on the Shenzhen Stock Exchange, is held as to 41.57% by the Company directly as at the date of this announcement
“PRC”	the People’s Republic of China

By Order of the board of directors
AviChina Industry & Technology Company Limited*
Yan Lingxi
Company Secretary

Beijing, 27 October 2015

As at the date of this announcement, the Board comprises executive directors Mr. Lin Zuoming and Mr. Tan Ruisong and non-executive directors Mr. Gu Huizhong, Mr. Gao Jianshe, Mr. Guo Chongqing and Mr. Maurice Savart as well as independent non-executive directors Mr. Lau Chung Man, Louis, Mr. Liu Renhuai and Mr. Yeung Jason Chi Wai.

** For identification purposes only.*