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中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

PRICE SENSITIVE INFORMATION

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcement of AviChina Industry & Technology Company Limited (the “**Company**”) published on 6 February 2012 in relation to, among other things, the suspension of trading in the A shares of Hafei Aviation Industry Co., Ltd. (“**Hafei Aviation**”), due to a proposed significant project involving Hafei Aviation by Aviation Industry Corporation of China (“**AVIC**”), the ultimate controller of Hafei Aviation. Hafei Aviation, whose A shares are listed on the Shanghai Stock Exchange, is a 50.05% subsidiary of the Company and whose interests are held by the Company through Harbin Aviation Industry (Group) Co., Ltd., a wholly-owned subsidiary of the Company.

The board of directors of the Company (the “**Board**”) announces that Hafei Aviation will publish a further announcement on the Shanghai Stock Exchange on 14 February 2012 (the “**Announcement**”) on the suspension of trading in the A shares of Hafei Aviation

due to a significant asset reorganisation (the “**Significant Asset Reorganisation**”). According to the Announcement, the Significant Asset Reorganization involves the proposed issuance of shares by Hafei Aviation to the relevant subsidiary or subsidiaries of AVIC to acquire its related helicopter assets. As AVIC is currently in consultation and discussions with the relevant authorities on the Significant Asset Reorganisation, the trading of the A shares of Hafei Aviation will be suspended continuously for 30 days and will resume trading on 15 March 2012.

As details of the Significant Asset Reorganisation have not yet been finalized, there are uncertainties on the transaction. Upon finalization of such details, the Company will, when appropriate, publish a further announcement in accordance with the requirements of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board

AviChina Industry & Technology Company Limited*

Yan Lingxi

Company Secretary

Hong Kong, 13 February 2012

As at the date of this announcement, the board of directors of the Company comprises executive directors Mr. Lin Zuoming, Mr. Tan Ruisong and Mr. Wu Xiandong and non-executive directors Mr. Gu Huizhong, Mr. Xu Zhanbin, Mr. Geng Ruguang, Mr. Zhang Xinguo, Mr. Gao Jianshe, Mr. Li Fangyong, Mr. Chen Yuanxian, Mr. Wang Yong, Mr. Maurice Savart as well as independent non-executive directors Mr. Guo Chongqing, Mr. Li Xianzong and Mr. Lau Chung Man, Louis.

** For identification purposes only.*