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中國航空科技工業股份有限公司
AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

VOLUNTARY ANNOUNCEMENT

COMPLETION OF THE SHARE SUBSCRIPTION PLACED BY ZEMIC

Reference is made to the announcement of AviChina Industry & Technology Company Limited (the “**Company**”) dated 7 June 2013 (the “**Announcement**”) in relation to the subscription of A shares newly issued by Zhonghang Electronic Measuring Instruments Co., Ltd. (“**ZEMIC**”, whose A shares are listed on the Shenzhen Stock Exchange) under ZEMIC Placing (the “**Share Subscription**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

On 9 December 2014, the Share Subscription was completed. The Company subscribed for approximately 4.6198 million A shares under ZEMIC Placing for a total consideration of approximately RMB52.85 million, representing approximately 2.29% of the issued share capital of ZEMIC after ZEMIC Placing. The newly issued A shares will be listed on the Shenzhen Stock Exchange and shall be subject to a lock-up period of 36 months commencing from the completion date of ZEMIC Placing.

For further details relating to the completion of ZEMIC Placing, please refer to the announcement dated 9 December 2014 published by ZEMIC on the website of the Shenzhen Stock Exchange (www.szse.cn).

By Order of the board of directors
AviChina Industry & Technology Company Limited*
Yan Lingxi
Company Secretary

Beijing, 9 December 2014

As at the date of this announcement, the board of directors of the Company comprises executive directors Mr. Lin Zuoming and Mr. Tan Ruisong and non-executive directors Mr. Gu Huizhong, Mr. Gao Jianshe, Mr. Sheng Mingchuan and Mr. Maurice Savart as well as independent non-executive directors Mr. Guo Chongqing, Mr. Lau Chung Man, Louis and Mr. Lui Renhuai.

** For identification purposes only.*