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中國航空科技工業股份有限公司
AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

ANNOUNCEMENT

RESULTS OF SUBSIDIARIES

Summary

On 24 April 2015, the subsidiaries of the Company, namely Hongdu Aviation, AVIC Avionics and JONHON Optronics will publish their unaudited first quarter reports for 2015 prepared under the PRC Accounting Standards on the websites of the Shanghai Stock Exchange or the Shenzhen Stock Exchange (as the case may be) respectively.

Investors are reminded that the above financial data are unaudited results for the first quarter of 2015 of certain subsidiaries of the Company, rather than that of the Company. Investors should also note that the Company has prepared its financial statements under the IFRS (the International Financial Reporting Standards) and the financial data of subsidiaries of the Company disclosed herein is prepared under the PRC Accounting Standards. Therefore, the financial data of the subsidiaries of the Company disclosed herein may be significantly different if prepared under the IFRS. Investors should exercise caution when dealing in the securities of the Company.

On 24 April 2015, the subsidiaries of the Company, namely Hongdu Aviation, AVIC Avionics and JONHON Optronics, will publish their unaudited first quarter reports for 2015 prepared under the PRC Accounting Standards on the websites of the Shanghai Stock Exchange and the Shenzhen Stock Exchange (as the case may be) respectively. The key unaudited financial data of the reports are set out as follows:

For the three months ended 31 March 2015

Unit: RMB

Name of company	Revenue	Cost	Net profit / (loss) attributable to the equity holders of the company
Hongdu Aviation	456,749,623.80	413,361,982.18	489,781.53
AVIC Avionics	1,078,689,395.76	685,719,871.19	59,341,082.51
JONHON Optronic	965,898,754.69	674,066,450.37	83,526,381.22

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For further details relating to the first quarter reports for 2015 of each of the above subsidiaries of the Company, please refer to the announcements dated 24 April 2015 published by each of the above subsidiaries of the Company on the websites of the Shanghai Stock Exchange (www.sse.com.cn) or the Shenzhen Stock Exchange (www.szse.cn) (as the case may be) respectively.

Definitions:

“AVIC Avionics”	China Avionics Systems Co., Ltd., a joint stock limited company whose shares are listed on the Shanghai Stock Exchange with 43.22% of its interest being held directly by the Company
“Company”	AviChina Industry & Technology Company Limited
“Hongdu Aviation”	Jiangxi Hongdu Aviation Industry Co., Ltd., a joint stock limited company whose shares are listed on the Shanghai Stock Exchange with 43.63% of its interest being held directly by the Company

“JONHON Optronics” China Aviation Optical-Electrical Technology Co., Ltd., a joint stock limited liability company whose shares are listed on the Shenzhen Stock Exchange with 41.57% of its equity interest being held directly by the Company

“PRC” the People’s Republic of China

By Order of the board of directors
AviChina Industry & Technology Company Limited*
Yan Lingxi
Company Secretary

Beijing, 23 April 2015

As at the date of this announcement, the board of directors of the Company comprises executive directors Mr. Lin Zuoming, Mr. Tan Ruisong and non-executive directors Mr. Gu Huizhong, Mr. Gao Jianshe, Mr. Sheng Mingchuan, Mr. Maurice Savart, as well as independent non-executive directors Mr. Guo Chongqing, Mr. Lau Chung Man, Louis and Mr. Liu Renhuai.

** For identification purposes only.*