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中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2357)

ANNOUNCEMENT
DELAY IN DESPATCH OF CIRCULAR RELATING TO CONNECTED
TRANSACTIONS IN CONNECTION WITH THE PROPOSED
PLACING OF HAFEI AVIATION

As additional time is required to prepare certain information for inclusion in the Circular, including, among other things, the final valuation results relating to AVIC Helicopter Interests, AVIC Hafei Assets and Changhe Aviation Interests, the despatch date of the Circular is expected to be postponed to a date on or before 13 July 2012.

Reference is made to the announcement of the Company dated 25 May 2012 (the “**Announcement**”) in relation to, among other things, the Proposed Placing of Hafei Aviation and the connected transactions relating to the AVIC Helicopter Subscription and AVIC Hafei Subscription. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, a circular (the “**Circular**”) containing, among other things, (1) further details of the Proposed Placing of Hafei Aviation; (2) the final valuation results of the AVIC Helicopter Interest, AVIC Hafei Assets and Changhe Aviation Interest; and (3) the letter from the independent board committee of the Company and the recommendation from the independent financial adviser on the relevant connected transactions involved is expected to be despatched to the Shareholders on or before 15 June 2012.

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despatch date of the Circular is expected to be postponed to a date on or before 13 July 2012.

By Order of the Board
AviChina Industry & Technology Company Limited*
Yan Lingxi
Company Secretary

Hong Kong, 14 June 2012

As at the date of this announcement, the Board comprises executive Directors Mr. Lin Zuoming and Mr. Tan Ruisong and non-executive Directors Mr. Gu Huizhong, Mr. Gao Jianshe, Mr. Sheng Mingchuan and Mr. Maurice Savart as well as independent non-executive Directors Mr. Guo Chongqing, Mr. Li Xianzong and Mr. Lau Chung Man, Louis.

** For identification purposes only.*