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中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2357)*

ANNOUNCEMENT

PRELIMINARY FINANCIAL DATA OF JONHON OPTRONIC FOR THE FIRST HALF YEAR OF 2015

The major financial data and indicators of China Aviation Optical-Electrical Technology Co., Ltd. (“**JONHON OPTRONIC**”, 中航光電科技股份有限公司, whose shares are listed on the Shenzhen Stock Exchange), a non wholly-owned subsidiary of AviChina Industry & Technology Company Limited (the “**Company**”) for the first half year of 2015 (the “**First Half Year of 2015**”) as set out in this announcement have been prepared in accordance with the PRC accounting standards and have not been audited. Investors should take note of the investment risks which may result therefrom.

1. MAJOR FINANCIAL DATA AND INDICATORS OF JONHON OPTRONIC FOR THE FIRST HALF YEAR OF 2015 (UNAUDITED)

Unit: In RMB dollar

Item	For the First Half Year of 2015	For the first half year of 2014	Increase/Decrease (%)
Total operating revenue	2,207,161,079.63	1,473,410,037.96	49.80%
Operating profits	306,448,570.27	170,916,443.52	79.30%
Gross profits	312,644,466.20	175,715,606.30	77.93%
Net profits attributable to the shareholders of JONHON OPTRONIC	255,684,382.66	133,625,205.63	91.34%

Basic earnings per share (RMB dollar)	0.4244	0.2218	91.34%
Weighted average return on equity (%)	8.59%	5.06%	3.53%
	As at the end of the First Half Year of 2015	As at the beginning of the First Half Year of 2015	Increase/Decrease (%)
Total assets	6,634,391,212.77	6,240,135,837.98	6.32%
Owner's equity attributable to the shareholders of JONHON OPTRONIC	3,074,608,607.33	2,860,927,615.74	7.47%
Share capital	602,514,884.00	463,472,988.00	30.00%
Net assets per share attributable to the shareholders of JONHON OPTRONIC (RMB dollar)	5.10	6.17	-17.34%

2. EXPLANATION OF THE OPERATING RESULTS AND FINANCIAL SITUATION OF JONHON OPTRONIC

During the First Half Year of 2015, JONHON OPTRONIC achieved a total operating revenue of approximately RMB2,207,161,100, representing an increase of 49.80% as compared to approximately RMB1,473,410,000 in the same period of last year; the increase was primarily attributable to the steady growth of the orders from the defense segment of JONHON OPTRONIC, and the rapid growth of the orders of products such as the ancillary products for new energy vehicles.

During the First Half Year of 2015, JONHON OPTRONIC achieved a gross profit of approximately RMB312,644,500, representing an increase of 77.93% as compared to approximately RMB175,715,600 in the same period of last year; the increase was primarily attributable to the significant increase of the sales revenue of JONHON OPTRONIC, and the relevant decrease in the cost and expense ratio as compared with the same period of last year; and the scale of manufacturing and sales of AVIC Hisense, whose shares are partly held by JONHON OPTRONIC, was expanded, which contributed to the increase in the investment income recognized by JONHON OPTRONIC during the First Half Year of 2015.

As at the end of the First Half Year of 2015, the share capital of JONHON OPTRONIC increased by 30% as compared to that at the beginning of the First Half Year of 2015, which was primarily attributable to the 2014 equity allocation plan implemented by JONHON OPTRONIC, according to which, 3 shares converted from the capital reservation were allocated to shareholders of JONHON OPTRONIC for every 10 shares they held.

Investors are reminded that the major financial data and indicators of JONHON OPTRONIC for the First Half Year of 2015 shall be those to be formally disclosed in the interim report of JONHON OPTRONIC for the First Half Year of 2015. Investors should also note that JONHON OPTRONIC is only one of the subsidiaries of the Company and do not present a full picture of the operating results and financial status of the Company and its subsidiaries. Investors should exercise caution when dealing in the securities of the Company.

For further details relating to the preliminary financial data of JONHON OPTRONIC for the First Half Year of 2015, please refer to the announcement dated 28 July 2015 published by JONHON OPTRONIC on the website of the Shenzhen Stock Exchange (www.szse.cn).

By Order of the board of directors

AviChina Industry & Technology Company Limited*

Yan Lingxi

Company Secretary

Beijing, 28 July 2015

As at the date of this announcement, the Board comprises executive directors Mr. Lin Zuoming and Mr. Tan Ruisong and non-executive directors Mr. Gu Huizhong, Mr. Gao Jianshe, Mr. Guo Chongqing and Mr. Maurice Savart as well as independent non-executive directors Mr. Lau Chung Man, Louis, Mr. Liu Renhuai and Mr. Yeung Jason Chi Wai.

** For identification purposes only.*