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中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

VOLUNTARY ANNOUNCEMENT

On 25 September 2014, Hafei Aviation Industry Co., Ltd. (“**Hafei Aviation**”), a non-wholly-owned subsidiary of AviChina Industry & Technology Company Limited (the “**Company**”) whose A shares are listed on the Shanghai Stock Exchange, held its third extraordinary general meeting of 2014 which considered and approved the resolutions in relation to the restructuring and establishment of a wholly-owned subsidiary and the change of name of Hafei Aviation. The relevant resolutions were as follows.

1. THE ESTABLISHMENT OF A SUBSIDIARY

In order to strengthen business management, streamline management structure and give play to the regional advantages of the related businesses, Hafei Aviation will set up a wholly-owned subsidiary, tentatively named, Harbin Hafei Aviation Industry Limited Liability Company (name subject to the final approval of the competent industry and commerce authority, hereinafter referred to as “**Harbin Aviation**”) by investing into it relevant monetary capital and all physical assets including machinery and equipment, inventory, land use rights and buildings as well as its 24.5% equity interest of Harbin Embraer Aircraft Industrial Co., Ltd., 10% equity interest of Tianjin Zhongtian Aviation Industry Investment Co., Ltd., 18.00% equity interest of Airbus Beijing Engineering Center Co., Ltd., 16.67% equity interest of Shanghai Hua An Innovation and Technology Development Co., Ltd., and 10% equity interest of Harbin Hafei Airbus Composite Manufacturing Centre Ltd. together with its related credits and debts in Harbin City.

It is expected that the registered capital of Harbin Aviation will be RMB500 million, with total assets of RMB7,699 million, total liabilities of RMB5,143 million, and net assets of RMB2,556 million. Its business scope includes the development, design, manufacture and sales of aviation products and aviation parts and components, the development, consulting and services of aviation science and technology, the development, design, manufacture and sales of machinery and

electronic products and import and export business. Upon establishment, Harbin Aviation will engage in all the existing aviation manufacturing businesses of Hafei Aviation situated in Harbin City. All the existing personnel and the existing relevant qualifications of Hafei Aviation corresponding to the above businesses will be transferred to Harbin Aviation.

The aforesaid assets, liabilities and equity, after audit and evaluation, will be filed with the state-owned assets supervision and administration authorities for confirmation.

2. CHANGE OF NAME OF HAFEI AVIATION

Hafei Aviation will be renamed as “AVIC Helicopter Company Limited”.

By Order of the Board
AviChina Industry & Technology Company Limited*
Yan Lingxi
Company Secretary

Beijing, 25 September 2014

As at the date of this announcement, the Board comprises executive directors Mr. Lin Zuoming and Mr. Tan Ruisong and non-executive directors Mr. Gu Huizhong, Mr. Gao Jianshe, Mr. Sheng Mingchuan and Mr. Maurice Savart as well as independent non-executive directors Mr. Guo Chongqing, Mr. Lau Chung Man, Louis and Mr. Liu Renhuai.

** For identification purposes only.*