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中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

VOLUNTARY ANNOUNCEMENT

Reference is made to (i) the announcement of AviChina Industry & Technology Company Limited* (the “**Company**”) dated 2 June 2010 and the circular of the Company despatched to the Shareholders on 12 July 2010 (the “**Circular**”) in relation to, among other things, the proposed placing of new AVIC Avionics Shares by AVIC Avionics to the Company, AVIC, AVIC Avionics Systems and Hanzhong Aviation; and the proposed subscription of new AVIC Avionics Shares by the Company, AVIC, AVIC Avionics Systems and Hanzhong Aviation with Equity Interests in AVIC Kaitian and AVIC Lanfei, AVIC Equity Interest, AVIC Avionics Systems Equity Interests and Hanzhong Aviation Equity Interests, respectively (the “**Proposed Assets Reorganization**”); and (ii) the announcement of the Company dated 21 February 2011 in relation to the meeting to be held by the Review Subcommittee for Mergers, Acquisitions and Restructurings of Listed Companies (上市公司併購重組審核委員會) of China Securities Regulatory Commission (the “**CSRC**”) on 23 February 2011 to review the Proposed Assets Reorganization. Unless otherwise specified, capitalized terms used in this announcement shall have the meanings as those defined in the Circular.

The board of directors (the “**Board**”) of the Company announces that on 23 February 2011, AVIC Avionics, a subsidiary of the Company, received a notice from CSRC that the Proposed Assets Reorganization had been reviewed and conditionally approved by the Review Subcommittee for Mergers, Acquisitions and Restructurings of Listed Companies (上市公司併購重組審核委員會) of CSRC. Accordingly, trading of the A shares of AVIC Avionics will be resumed on the Shanghai Stock Exchange from 24 February 2011.

The Company will issue a further announcement as and when there is any further progress on the Proposed Asset Reorganization.

By Order of the Board
AviChina Industry & Technology Company Limited*
Yan Lingxi
Company Secretary

Hong Kong, 24 February 2011

As at the date of this announcement, the Board comprises executive directors Mr. Lin Zuoming, Mr. Tan Ruisong and Mr. Wu Xiandong and non-executive directors Mr. Gu Huizhong, Mr. Xu Zhanbin, Mr. Geng Ruguang, Mr. Zhang Xinguo, Mr. Gao Jianshe, Mr. Li Fangyong, Mr. Chen Yuanxian, Mr. Wang Yong, Mr. Maurice Savart as well as independent non-executive directors Mr. Guo Chongqing, Mr. Li Xianzong and Mr. Lau Chung Man, Louis.

**For identification purpose only.*