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**中國航空科技工業股份有限公司**  
**AviChina Industry & Technology Company Limited\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 2357)**

**INSIDE INFORMATION ANNOUNCEMENT**

**PROPOSED PARTICIPATION IN THE H SHARE FULL CIRCULATION  
PILOT PROJECT BY THE COMPANY**

This announcement is made by AviChina Industry & Technology Company Limited\* (the “**Company**”) under the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**Inside Information Provisions**”) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

The Company is pleased to announce that, the application submitted by the Company to China Securities Regulatory Commission (the “**CSRC**”) in respect of the participation in the H share full circulation pilot project has received formal approval by CSRC (the “**CSRC Approval**”) on 9 May 2018. Pursuant to the CSRC Approval, the Company is allowed to convert and list up to 3,609,687,934 domestic shares into H shares (the “**Conversion and Listing**”).

As at the date of this announcement, detailed implementation plan of the Conversion and Listing has not been finalized. The Company will make further announcement on the progress of the Conversion and Listing in compliance with the requirements under the Inside Information Provisions and the Listing Rules.

**The Conversion and Listing is still subject to the performance of other relevant procedures required by the Stock Exchange and other relevant onshore and offshore regulatory authorities. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**AviChina Industry & Technology Company Limited\***  
**Xu Bin**  
*Company Secretary*

Beijing, 9 May 2018

*As at the date of this announcement, the Board comprises executive Director Mr. Lin Zuoming, non-executive Directors Mr. Tan Ruisong, Mr. Wu Xiandong, Mr. Li Yao, Mr. He Zhiping and Mr. Patrick de Castelbajac as well as independent non-executive Directors Mr. Lau Chung Man, Louis, Mr. Liu Renhuai and Mr. Yeung Chi Wai.*