

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**中國航空科技工業股份有限公司**  
**AviChina Industry & Technology Company Limited\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2357)**

**ANNOUNCEMENT**  
**RESULTS OF SUBSIDIARIES**

**Summary**

On 27 October 2016, the subsidiaries of the Company, namely AVICOPTER, Hongdu Aviation, AVIC Avionics and JONHON Optronics will publish their unaudited third quarter reports for 2016 prepared under the PRC Accounting Standards on the websites of the Shanghai Stock Exchange or the Shenzhen Stock Exchange (as the case may be) respectively.

**Investors are reminded that the above financial data are unaudited results for the third quarter of 2016 of the subsidiaries of the Company, rather than that of the Company. Investors should also note that the Company prepares its financial statements under International Accounting Standards and therefore, the financial data prepared under the PRC Accounting Standards of the subsidiaries of the Company disclosed herein may be significantly different if prepared under IAS. Investors should exercise caution when dealing in the securities of the Company.**

On 27 October 2016, the subsidiaries of the Company, namely AVICOPTER, Hongdu Aviation, AVIC Avionics and JONHON Optronics, will publish their unaudited third quarter reports for 2016 prepared under the PRC Accounting Standards on the websites of the Shanghai Stock Exchange and the Shenzhen Stock Exchange (as the case may be) respectively. The key unaudited financial data of the reports are set out as follows:

**For the nine months ended 30 September 2016**

**Unit: RMB**

<b>Name of company</b>	<b>Revenue</b>	<b>Cost</b>	<b>Net profit attributable to the equity holders of the company</b>
AVICOPTER	8,256,812,270.64	7,347,386,519.66	303,711,961.82
Hongdu Aviation	1,986,028,973.70	1,857,102,309.68	1,239,400.38
AVIC Avionics	3,857,762,182.99	2,575,444,513.70	221,907,855.50
JONHON Optronics	4,364,055,201.31	2,888,702,705.24	562,888,389.48

During the reporting period, Hongdu Aviation recorded a net profit attributable to the equity holders of the company of approximately RMB1.2394 million, representing a decrease of approximately RMB9.7743 million or 88.75% as compared with that of the corresponding period of the preceding year. This is mainly attributable to no disposal of shares and equities in subsidiaries during this period.

During the reporting period, the revenue for JOHNON Optronics and the net profit attributable to the equity holders of the Company increased 25.64% and 33.15% respectively, which is mainly attributable to the expansion of the sales scale of JOHNON Optronics.

**Investors are reminded that the above financial data are unaudited results for the third quarter of 2016 of the subsidiaries of the Company, rather than that of the Company. Investors should also note that the Company prepares its financial statements under the International Accounting Standards and therefore, the financial data prepared under the PRC Accounting Standards of the subsidiaries of the Company disclosed herein may be significantly different if prepared under IAS. Investors should exercise caution when dealing in the securities of the Company.**

For further details relating to the third quarter reports for 2016 of each of the above subsidiaries of the Company, please refer to the announcements dated 27 October 2016 published by each of the above subsidiaries of the Company on the websites of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) or the Shenzhen Stock Exchange ([www.szse.cn](http://www.szse.cn)) (as the case may be) respectively.

**Definitions:**

“AVIC Avionics” China Avionics Systems Co., Ltd. \*(中航航空電子系統股份有限公司), a joint stock limited liability company whose A shares are listed on the Shanghai Stock Exchange, is held as to 43.22% by the Company directly as at the date of this announcement

“AVICOPTER”	AVICOPTER PLC.*(中航直升機股份有限公司), a joint stock limited liability company whose A shares are listed on the Shanghai Stock Exchange, is held as to 34.66% by the Company directly and indirectly as at the date of this announcement
“Board”	the board of directors of the Company
“Company”	AviChina Industry & Technology Company Limited*(中國航空科技工業股份有限公司)
“Hongdu Aviation”	Jiangxi Hongdu Aviation Industry Co., Ltd.*(江西洪都航空工業股份有限公司), a joint stock limited liability company whose A shares are listed on the Shanghai Stock Exchange, is held as to 43.77% by the Company directly as at the date of this announcement
“JONHON Optronics”	China Aviation Optical-Electrical Technology Co., Ltd.*(中航光電科技股份有限公司), a joint stock limited liability company whose A shares are listed on the Shenzhen Stock Exchange, is held as to 41.57% by the Company directly as at the date of this announcement
“PRC”	the People’s Republic of China

By Order of the Board  
**AviChina Industry & Technology Company Limited\***  
**Xu Bin**  
Company Secretary

Beijing, 27 October 2016

*As at the date of this announcement, the Board comprises executive Director Mr. Lin Zuoming, non-executive Directors Mr. Tan Ruisong, Mr. Gu Huizhong, Mr. Gao Jianshe, Mr. He Zhiping and Mr. Kiran Rao as well as independent non-executive Directors Mr. Lau Chung Man, Louis, Mr. Liu Renhuai and Mr. Yeung Jason Chi Wai.*

*\* For identification purposes only.*