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中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

ANNOUNCEMENT

TERMINATION OF THE PROPOSED A SHARE OFFERING

This announcement is made by AviChina Industry & Technology Company Limited* (the “**Company**”) under the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcement of the Company dated 30 October 2020 in relation to the consideration and exploration the possibility of issuance of ordinary shares of the Company to be traded in Renminbi (the “**Proposed A Share Offering**”). After due consideration of various factors, including the market condition and the Company's actual situations, the Company decided not to proceed with the exploration of the Proposed A Share Offering. As at the date of this announcement, the Company has not made any formal listing application to relevant securities regulatory authorities in the People's Republic of China for approval of the Proposed A Share Offering.

The board of directors of the Company (the “**Board**”) does not expect that the aforesaid termination plan would have any material adverse impact on the operation or financial conditions of the Company. In the future, the Board will continue to comprehensively evaluate various factors for optimization and integration of the Company's resources, to maintain the interests of the Company and its shareholders as a whole.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
AviChina Industry & Technology Company Limited*

Xu Bin
Company Secretary

Beijing, 6 August 2021

As at the date of this announcement, the Board comprises executive Directors Mr. Wang Xuejun and Mr. Zhao Hongwei, non-executive Directors Mr. Lian Dawei, Mr. Li Xichuan, Mr. Xu Gang and Mr. Wang Jun as well as independent non-executive Directors Mr. Liu Weiwu, Mr. Mao Fugen and Mr. Lin Guiping.

** For identification purposes only*