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中國航空科技工業股份有限公司

**AviChina Industry & Technology Company Limited\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 2357)

## ANNOUNCEMENT

### RESIGNATION OF CHAIRMAN

The board of directors (the “**Board**”) of AviChina Industry & Technology Company Limited\* (the “**Company**”) hereby announces that, due to change in work arrangement, Mr. Wang Xuejun applied to the Board for resignation from his position as the Chairman, executive director, chairman of the Development and Strategy Committee and chairman of the Nomination Committee of the Company (the “**Resignation**”). Pursuant to the relevant provisions of the Articles of Association of the Company, the Chairman shall be the legal representative of the Company. As the election and appointment of a new Chairman are required to go through corresponding procedures, the Resignation will take effect upon the new Chairman taking office. Mr. Wang Xuejun has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the Board and the shareholders of the Company in respect of the Resignation.

The Board will review and discuss the corresponding adjustment to the composition of the Board and will make further announcement(s) in connection with the above as and when appropriate in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company would like to express its sincere gratitude to Mr. Wang Xuejun for his valuable contributions to the Company during his term of service.

By Order of the Board  
**AviChina Industry & Technology Company Limited\***  
**Xu Bin**  
*Company Secretary*

Beijing, 3 December 2021

*As at the date of this announcement, the Board comprises executive Director Mr. Wang Xuejun, non-executive Directors Mr. Lian Dawei, Mr. Li Xichuan, Mr. Xu Gang and Mr. Wang Jun as well as independent non-executive Directors Mr. Liu Weiwu, Mr. Mao Fugen and Mr. Lin Guiping.*

*\* For identification purposes only*