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中國航空科技工業股份有限公司
AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

ANNOUNCEMENT
NOTIFYING CREDITORS OF THE COMPANY IN
RELATION TO GENERAL MANDATE GRANTED TO THE
BOARD TO REPURCHASE H SHARES OF THE COMPANY

Reference is made to the announcement of AviChina Industry & Technology Company Limited* (the “**Company**”) dated 22 May 2020 in relation to the voting results of the annual general meeting of the Company for the year 2019 (the “**AGM**”), pursuant to which, a general mandate was granted to the board of directors of the Company (the “**Board**”) to repurchase a maximum of 624,512,183 H shares of the Company, representing 10% of the total issued H shares as of the date of passing this resolution. Under the general mandate, the Board is authorized to repurchase H shares of the Company during the authorized period and to determine the relevant matters in relation to the repurchase of H shares of the Company according to the needs and market conditions upon obtaining approvals from the relevant regulatory authorities (if required) and complying with the relevant laws, regulations and the articles of association of the Company (the “**Articles of Association**”). Upon exercise of the aforesaid general mandate by the Board, the Company will cancel the repurchased H shares in accordance with the relevant laws and regulations, which will lead to a reduction in the registered capital of the Company. Accordingly, the Company publishes this announcement in compliance with the Company Law of the People's Republic of China and the Articles of Association.

A creditor of the Company has the right, within 90 days from the date of the announcement, to require the Company to repay its debts or provide corresponding guarantee for such indebtedness by producing valid documents of such indebtedness.

1. Creditors claiming by mail should despatch their materials of creditor's rights to the following address (the date of claim will be determined by the date of postal chop):

Postal address: 6/F, Building A, No. 14 Xiaoguan Dongli, Andingmenwai, Chaoyang District, Beijing, the People's Republic of China

Attention: Mr. Hao Weidi

Postal code: 100029

Special reminder: Please mark “Claim for Creditor’s Rights” on the cover of the mail.

2. Creditors claiming by fax should fax their materials of creditor’s rights to the following fax number:

Facsimile No: 86-10-58354310

Special reminder: Please mark “Claim for Creditor’s Rights” on the cover of the fax.

Telephone No: 86-10-58354313

By Order of the board of directors
AviChina Industry & Technology Company Limited*
Xu Bin
Company Secretary

Beijing, 22 May 2020

As at the date of this announcement, the Board comprises executive Directors Mr. Chen Yuanxian and Mr. Wang Xuejun, non-executive Directors Mr. Yan Lingxi, Mr. Lian Dawei, and Mr. Xu Gang as well as independent non-executive Directors Mr. Liu Renhuai, Mr. Liu Weiwu and Mr. Wang Jianxin.

** For identification purposes only.*