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中國航空科技工業股份有限公司

**AviChina Industry & Technology Company Limited\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2357)**

**(1) ANNOUNCEMENT  
APPOINTMENT OF SUPERVISOR;  
AND  
(2) SUPPLEMENTAL ANNOUNCEMENT  
CONNECTED TRANSACTION  
CAPITAL REDUCTION OF AVICHINA INTELLIGENT AND  
EXIT OF SHAREHOLDERS**

**I. APPOINTMENT OF SUPERVISOR**

This announcement is published by AviChina Industry & Technology Company Limited\* (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”).

The board of directors (the “**Board**”) of the Company announces that, due to work adjustment, Mr. Shi Shiming (“**Mr. Shi**”) applied for resignation as the employee representative supervisor of the Company.

Mr. Shi has confirmed to the Company that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Company takes this opportunity to express its sincere gratitude for the contributions that Mr. Shi has made for the Company during his term of service.

The Board is pleased to announce that, Mr. Zhao Zhuo (“**Mr. Zhao**”) has recently been elected by the general meeting of employees of the Company as the employee representative supervisor of the sixth session of the Supervisory

Committee with a term of office to the date on which the term of the sixth session of the Supervisory Committee will expire. His salary will be determined by the Remuneration Committee of the Company by reference to his qualifications, experiences and the prevailing market conditions.

The biographical details of Mr. Zhao are set out as follows:

Mr. Zhao Zhuo, aged 47, a researcher. Mr. Zhao successively graduated from Beijing Institute of Chemical Technology with a bachelor degree of engineering majoring in industrial management engineering and the school of management of Beihang University with a master degree of engineering majoring in management. Mr. Zhao has obtained an EMBA degree from University of Texas at Arlington. Mr. Zhao has commenced his career in aviation industry since 1995. He successively served for AVIC Economics & Technology Research Establishment, the planning and development department of Aviation Industry Corporation of China, the general affairs division of China Aviation Industry Corporation II. Since 2005, Mr. Zhao has served as the deputy director of the comprehensive management department, the deputy director, director of the internal audit department, and the director of the capital market department of the Company.

As far as the directors of the Company are aware, as at the date of this announcement, Mr. Zhao, in the last three years, resigned from the position as a supervisor of AVIC JONHON Optronic Technology Co., Ltd. in August 2018; and resigned from the position as a director of AVIC BIAM New Materials Technology and Engineering Co., Ltd. in May 2018. As far as the directors of the Company are aware, save as disclosed above, as at the date of this announcement, Mr. Zhao does not hold any directorships in other public listed companies nor does he hold any position with the Company or other members of the Group in the last three years. Mr. Zhao does not have any relationship with any director, supervisor, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, save for 69,110 H shares of the Company (representing approximately 0.001% of the total issued share capital of the Company as at the date of this announcement) held by Mr. Zhao, Mr. Zhao does not hold any interests or short positions within the meaning of Part XV of the Securities and Futures Ordinance in the shares, underlying shares or debentures of the Company or any of its associated corporations.

Save as disclosed above, there is no other information that is required to be disclosed pursuant to Rule 13.51 (2) (h) to (v) of the Hong Kong Listing Rules, nor are there any matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Zhao.

## **II. SUPPLEMENTAL ANNOUNCEMENT ON CONNECTED TRANSACTION IN RELATION TO CAPITAL REDUCTION OF AVICHINA INTELLIGENT AND EXIT OF SHAREHOLDERS**

Reference is made to the announcement of the Company dated 21 December 2020 (the “**Announcement**”) in relation to the connected transaction regarding the Capital Reduction Agreement entered into by the Company Shareholders, the Connected Shareholders, Dazhong Flight, the Natural Person Shareholders and AviChina Intelligent. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

Further to the information disclosed in the Announcement, the Company wishes to provide the Shareholders and the public with additional information of the ultimate beneficial owners of each of the Connected Shareholders. To the best knowledge and belief of the Company, and having made all reasonable enquiries, as at the date of this announcement, additional information on the Connected Shareholders is set out as below:

*Information on Shanghai Aviation Electronics*

Shanghai Aviation Electronics is an indirect wholly-owned subsidiary of Chinese Aeronautical Radio Electronics Research Institute\* (中國航空無線電電子研究所), which is an institution ultimately controlled by AVIC.

*Information on AVIC International Aero-Development*

AVIC International Aero-Development is an indirect wholly-owned subsidiary of AVIC International Holding Corporation (中國航空技術國際控股有限公司) (“**AVIC International Holding**”). As at the date of this announcement, AVIC International Holding is owned as to 91.13% by AVIC and 8.87% by CCB Aviation Industry Equity Investment (Tianjin) Co., Ltd.\* (中航建銀航空產業股權投資(天津)有限公司) (which is owned as to 30% by AVIC Investment Holding Ltd.\* (中航投資控股有限公司) and 70% by Gongqingchengxinhang Investment Ltd.\* (共青城信航投資有限公司)). AVIC Investment Holding Ltd.\* is ultimately controlled by AVIC through AVIC Capital Co., Ltd.\* (中航資本控股股份有限公司), an A-share listed company. Gongqingchengxinhang Investment Ltd.\* is ultimately controlled by each of Prudential plc (a listed company on the stock exchanges of London, Hong Kong, Singapore and New York) and CITIC Limited (a listed company on the Hong Kong Stock Exchange) through CITIC Corporation Limited\* (中國中信有限公司) (which is wholly-owned by CITIC Limited).

*Information on Jincheng Nanjing*

Jincheng Nanjing is an institution which is ultimately controlled by AVIC.

*Information on AVIC Guizhou Aircraft*

As at the date of this announcement, AVIC Guizhou Aircraft is owned as to 92.98% by AVIC, and 7.02% by three subsidiaries of AVIC and two institutions which are ultimately controlled by AVIC.

This supplemental announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board  
**AviChina Industry & Technology Company Limited\***  
**Xu Bin**  
*Company Secretary*

Beijing, 29 December 2020

*As at the date of this announcement, the Board comprises executive Directors Mr. Wang Xuejun and Mr. Zhao Hongwei, non-executive Directors Mr. Yan Lingxi, Mr. Lian Dawei, and Mr. Xu Gang as well as independent non-executive Directors Mr. Liu Renhuai, Mr. Liu Weiwu and Mr. Wang Jianxin.*

*\* For identification purposes only*