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中國航空科技工業股份有限公司

**AviChina Industry & Technology Company Limited\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2357)**

## **VOLUNTARY ANNOUNCEMENT**

### **RESULT OF THE SUBSCRIPTION OF INTEREST IN ETF FUND**

The announcement is made by AviChina Industry & Technology Company Limited\* (the “**Company**”) on a voluntary basis.

Reference is made to the voluntary announcement made by the Company dated 16 July 2019 in relation to the subscription of interest in Fuguo Zhongzheng Military Industry Leading Exchange Traded Fund\* (富國中證軍工龍頭交易型開放式指數證券投資基金) (the “**ETF Fund**”) with A shares in Zhonghang Electronic Measuring Instruments Co., Ltd\* (中航電測儀器股份有限公司) (“**ZEMIC**”) and AVIC SHENYANG Aircraft Company Limited\* (中航沈飛股份有限公司) (“**AVIC Shenyang Aircraft**”) (the “**Subscription**”).

On 29 July 2019, the Company and the ETF Fund confirmed that the Subscription has completed. The ETF Fund finally accepted that the Company subscribed for 130,252,505 partnership interest in the ETF Fund in consideration of 6,469,200 A shares in ZEMIC (representing approximately 1.10% equity interest in ZEMIC) and 2,430,500 A shares in AVIC Shenyang Aircraft (representing approximately 0.17% equity interest in AVIC Shenyang Aircraft) held by the Company. The average price of the A shares in ZEMIC and AVIC Shenyang Aircraft for the Subscription is RMB9.10 per share and RMB29.37 per share, respectively. Upon completion of the Subscription, the Company holds 7,043,584 A shares in ZEMIC and 1 A share in AVIC Shenyang Aircraft, representing approximately 1.19% and 0.00% equity interest of ZEMIC and AVIC Shenyang Aircraft, respectively.

The transaction contemplated thereunder involves both the Subscription and the disposal of A shares in ZEMIC and AVIC Shenyang Aircraft (the “**Disposal**”). Pursuant to Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Hong Kong Listing Rules**”), as the

highest of the applicable size test percentage ratios (as defined in Hong Kong Listing Rules) in respect of each of the Subscription and the Disposal is less than 5%, each of the Subscription and the Disposal is exempt from the reporting, announcement and independent shareholder's approval requirements.

By Order of the Board  
**AviChina Industry & Technology Company Limited\***  
**Xu Bin**  
*Company Secretary*

Beijing, 29 July 2019

*As at the date of this announcement, the Board comprises executive Directors Mr. Chen Yuanxian and Mr. Wang Xuejun, non-executive Directors Mr. Yan Lingxi, Mr. Lian Dawei, and Mr. Xu Gang as well as independent non-executive Directors Mr. Liu Renhuai, Mr. Liu Weiwu and Mr. Wang Jianxin.*

*\* For identification purposes only*