

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



中國航空科技工業股份有限公司

**AviChina Industry & Technology Company Limited\***

*(a joint stock company with limited liability established in the People's Republic of China)*

(Stock Code: 02357)

## **APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

Reference is made to the announcement of AviChina Industry & Technology Company Limited (the "**Company**") dated 31 May 2019 in relation to the Asset Swap Transactions (the "**Announcement**"). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

Lego Corporate Finance Limited ("**Lego**") has been appointed as the IFA to advise the IBC and the Independent Shareholders on (i) whether the terms of the ASA are fair and reasonable; (ii) whether the ASA is on normal commercial terms or better and in the ordinary and usual course of business of the Group; (iii) whether the ASA is in the interests of the Company and the Shareholders as a whole; and (iv) whether the Independent Shareholders should vote in favour of the ASA. The appointment of the IFA has been approved by the IBC. The advice of Lego to the IBC and the Independent Shareholders will be included in the circular in relation to the ASA.

Lego is a corporation licensed to carry out Type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

By Order of the board of directors  
**AviChina Industry & Technology Company Limited**  
**Xu Bin**  
*Company Secretary*

Beijing, 18 June 2019

*As at the date of this announcement, the Board comprises (i) Mr. Chen Yuanxian and Mr. Wang Xuejun as executive directors; (ii) Mr. Yan Lingxi, Mr. Lian Dawei and Mr. Xu Gang as non-executive directors; and (iii) Mr. Liu Renhuai, Mr. Liu Weiwu and Mr. Wang Jianxin as independent non-executive directors.*

\* *For identification purpose only*