

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



## 中國航空科技工業股份有限公司

### AviChina Industry & Technology Company Limited\*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 2357)

#### ANNOUNCEMENT

#### PRELIMINARY FINANCIAL DATA OF JONHON OPTRONIC FOR THE YEAR 2018

The major financial data and indicators of AVIC JONHON Optronics Technology Co., Ltd.\* (“JONHON OPTRONIC”, 中航光電科技股份有限公司, whose shares are listed on the Shenzhen Stock Exchange), a non wholly-owned subsidiary of AviChina Industry & Technology Company Limited (the “Company”) for the year 2018 (the “Reporting Period”) as set out in this announcement have not been audited. Investors should take note of the investment risks which may result therefrom.

#### 1. MAJOR FINANCIAL DATA AND INDICATORS OF JONHON OPTRONIC FOR THE YEAR 2018 (UNAUDITED)

*Unit: RMB yuan*

Item	The Reporting Period	For the corresponding reporting period of last year	Increase/Decrease (%)
Total operating revenue	7,816,018,656.41	6,361,813,149.33	22.86%
Operating profits	1,099,773,934.94	968,332,825.54	13.57%
Gross profits	1,117,203,039.91	976,392,017.72	14.42%
Net profits attributable to the shareholders of JONHON OPTRONIC	953,760,695.92	825,350,754.91	15.56%
Basic earnings per share	1.2165	1.0525	15.58%

Weighted average return on equity	17.84%	17.26%	0.58%
	As at the end of the Reporting Period	As at the beginning of the Reporting Period	Increase/Decrease (%)
Total assets	13,285,987,801.20	10,030,183,398.26	32.46%
Owner's equity attributable to the shareholders of JONHON OPTRONIC	6,046,692,744.21	4,889,575,296.87	23.66%
Share capital	790,940,909.00	790,977,309.00	-0.0046%
Net assets per share attributable to the shareholders of JONHON OPTRONIC	7.6449	6.1817	23.67%

## 2. EXPLANATION OF THE OPERATING RESULTS AND FINANCIAL SITUATION OF JONHON OPTRONIC

In the Reporting Period, JONHON OPTRONIC achieved the total operating revenue of approximately RMB7,816.0187 million, representing an increase of 22.86% as compared with approximately RMB6,361.8131 million of the corresponding period of last year. It is mainly due to the facts that, in the Reporting Period, JONHON OPTRONIC seized market opportunities, strengthened new market development and new product promotion, realized high speed growth in international businesses and maintained steady and rapid growth in domains such as data transmission and communication equipment, new energy vehicles and defense products.

In the Reporting Period, the increase in the net profits attributable to the shareholders of JONHON OPTRONIC is mainly due to the continuous increase in revenue and benefits from the fluctuations in the US dollar exchange rate.

**Investors are reminded that the final major financial data and indicators of JONHON OPTRONIC for the year 2018 shall be those audited financial data to be formally disclosed in the annual report of JONHON OPTRONIC for the year 2018. Investors should also note that the Company prepares its financial statements under the IFRS and therefore, the financial data of JONHON OPTRONIC disclosed herein may be significantly different if prepared under the IFRS. Investors should exercise caution when dealing in the securities of the Company.**

For further details relating to the preliminary financial data of JONHON OPTRONIC for the year 2018, please refer to the announcement dated 26 February 2019 published by JONHON OPTRONIC on the website of the Shenzhen Stock Exchange ([www.szse.cn](http://www.szse.cn)).

By Order of the Board  
**AviChina Industry & Technology Company Limited\***  
**Xu Bin**  
*Company Secretary*

Beijing, 26 February 2019

*As at the date of this announcement, the Board comprises executive Directors Mr. Tan Ruisong and Mr. Chen Yuanxian, non-executive Directors Mr. Li Yao, Mr. Wang Xuejun, Mr. He Zhiping and Mr. Patrick de Castelbajac as well as independent non-executive Directors Mr. Liu Renhuai, Mr. Liu Weiwu and Mr. Wang Jianxin.*

*\* For identification purposes only*