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中國航空科技工業股份有限公司
AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

ANNOUNCEMENT

RESULTS OF SUBSIDIARIES

Summary

On 24 October 2019, the subsidiaries of the Company, namely AVICOPTER, Hongdu Aviation, AVIC Avionics and JONHON Optronics will publish their unaudited third quarterly reports for 2019 prepared under CAS(China Accounting Standards) on the websites of the Shanghai Stock Exchange or the Shenzhen Stock Exchange (as the case may be) respectively.

Investors are reminded that the financial data as set out in this announcement are unaudited results for the third quarter of 2019 of the subsidiaries of the Company, rather than that of the Company. Investors should also note that the Company prepares its financial statements under IAS (International Accounting Standards) and therefore, the financial data prepared under CAS of the subsidiaries of the Company disclosed herein may be significantly different if prepared under IAS. Investors should exercise caution when dealing in the securities of the Company.

On 24 October 2019, the subsidiaries of the Company, namely AVICOPTER, Hongdu Aviation, AVIC Avionics and JONHON Optronics, will publish their unaudited third quarterly reports for 2019 prepared under CAS on the websites of the Shanghai Stock Exchange or the Shenzhen Stock Exchange(as the case may be) respectively. The key unaudited financial data of the reports are set out as follows:

For the nine months ended 30 September 2019

Unit: RMB

Name of company	Operating Revenue	Operating Cost	Net profit / (loss) attributable to the equity holders of the company
AVICOPTER	10,528,816,371.38	9,339,937,137.11	404,668,426.55
Hongdu Aviation	1,700,429,898.29	1,617,685,287.46	(79,798,272.18)
AVIC Avionics	5,173,004,971.68	3,599,343,249.83	266,339,389.64
JONHON Optronics	6,892,193,468.44	4,573,443,446.42	831,137,957.71

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For further details relating to the third quarterly reports for 2019 of each of the above subsidiaries of the Company, please refer to the announcements dated 24 October 2019 published by each of the above subsidiaries of the Company on the websites of the Shanghai Stock Exchange (www.sse.com.cn) or the Shenzhen Stock Exchange (www.szse.cn) (as the case may be) respectively.

Definitions:

“AVIC Avionics” China Avionics Systems Co., Ltd.*, a joint stock limited liability company whose A shares are listed on the Shanghai Stock Exchange, is held as to 43.21% by the Company directly as at the date of this announcement

“AVICOPTER” AVICOPTER PLC.*, a joint stock limited liability company whose A shares are listed on the Shanghai Stock Exchange, is held as to 34.77% by the Company directly and indirectly as at the date of this announcement

“Board” the board of directors of the Company

“Company” AviChina Industry & Technology Company Limited*

“Hongdu Aviation”	Jiangxi Hongdu Aviation Industry Co., Ltd.*, a joint stock limited liability company whose A shares are listed on the Shanghai Stock Exchange, is held as to 43.77% by the Company directly as at the date of this announcement
“JONHON Optronic”	China Aviation Optical-Electrical Technology Co., Ltd.*, a joint stock limited liability company whose A shares are listed on the Shenzhen Stock Exchange, is held as to 40.58% by the Company directly as at the date of this announcement
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of PRC

By Order of the board of directors
AviChina Industry & Technology Company Limited*
Xu Bin
Company Secretary

Beijing, 24 October 2019

As at the date of this announcement, the Board comprises executive Directors Mr. Chen Yuanxian and Mr. Wang Xuejun, non-executive Directors Mr. Yan Lingxi, Mr. Lian Dawei and Mr. Xu Gang as well as independent non-executive Directors Mr. Liu Renhuai, Mr. Liu Weiwu and Mr. Wang Jianxin.

** For identification purposes only*