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中國航空科技工業股份有限公司
AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2357)

COMPLETION OF PLACING OF H SHARES UNDER GENERAL MANDATE

Placing Agent



The Board is pleased to announce that completion of the Placing took place on 21 December 2018.

Reference is made to the announcement of AviChina Industry & Technology Company Limited* (the “**Company**”) dated 14 December 2018 (the “**Announcement**”) in relation to the placement of 279,000,000 H shares of the Company (the “**Placing**”). Unless otherwise defined, all capitalized terms used herein shall have the same meanings as defined in the Announcement.

Completion of the Placing

The Board is pleased to announce that all conditions precedent to the Placing, as set out in the Placing Agreement, have been satisfied (including the obtaining of permission to deal in the Placing Shares from the Stock Exchange), and completion of the Placing took place on 21 December 2018 (“**Completion**”).

Please refer to the Announcement for further details of the Placing.

Change of Share Capital upon Completion of the Placing

The total number of issued shares of the Company has increased from 5,966,121,836 H Shares to 6,245,121,836 H Shares resulting from the issue of the Placing Shares under the General Mandate.

The share structure of the Company immediately following Completion is as follows:

Name of Shareholders	Upon Completion	
	Number of Shares*	Percentage of issued share capital (%)
AVIC**	3,499,531,569	56.04
Tan Ruisong	563,811	0.009
Chen Yuanxian	255,687	0.004
Li Yao	174,910	0.003
Shi Shiming	35,984	0.0006
Airbus Group	312,255,827	5.00
Other Places	241,654,000	3.87
Other public shareholders	2,190,650,048	35.08
Total	6,245,121,836	100.00

Notes:

* On 9 May 2018, CSRC approved the application of the Company in respect of participation in the H share full circulation pilot project. On 15 June 2018, 3,609,687,934 domestic shares of the Company were converted into H Shares, and were listed on the Stock Exchange from 9:00 a.m. on 19 June 2018. As such, all issued shares of the Company are H shares as at the date of this announcement.

** Among the 3,499,531,569 H Shares held by AVIC, 3,297,780,902 H Shares were directly held by it as beneficial owner, 183,404,667 H Shares were held through AVIC Airborne Systems Company Limited, and 18,346,000 H Shares were held through China Aviation Industry (Hong Kong) Company Limited, each being its wholly-owned subsidiary.

By Order of the Board
AviChina Industry & Technology Company Limited*
Xu Bin
Company Secretary

Beijing, 21 December 2018

As at the date of this announcement, the Board comprises executive Directors Mr. Tan Ruisong and Mr. Chen Yuanxian, non-executive Directors Mr. Li Yao, Mr. Wang Xuejun, Mr. He Zhiping and Mr. Patrick de Castelbajac as well as independent non-executive Directors Mr. Liu Renhuai, Mr. Liu Weiwu and Mr. Wang Jianxin.

** For identification purposes only*