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中國航空科技工業股份有限公司
AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

VOLUNTARY ANNOUNCEMENT
CONTROLLING SHAREHOLDER BEING DESIGNATED AS STATE-OWNED INVESTMENT
COMPANY PILOT ENTERPRISE

The board of directors (the “**Board**”) of AviChina Industry & Technology Company Limited (the “**Company**”) hereby announces that on 18 December 2018, the Company was informed by its controlling shareholder, Aviation Industry Corporation of China, Ltd. (the “**AVIC**”), that in accordance with the Notice on Initiating State-owned Investment Company Pilot Program issued by the State-owned Assets Supervision and Administration Commission of the State Council, AVIC was designated as one of the state-owned investment company pilot enterprises on 17 December 2018. AVIC will duly promote and implement each reform measure in line with the relevant requirements of the pilot program.

By Order of the Board
AviChina Industry & Technology Company Limited*
Xu Bin
Company Secretary

Beijing, 18 December 2018

As at the date of this announcement, the Board comprises executive Directors Mr. Tan Ruisong and Mr. Chen Yuanxian, non-executive Directors Mr. Li Yao, Mr. Wang Xuejun, Mr. He Zhiping and Mr. Patrick de Castelbajac as well as independent non-executive Directors Mr. Liu Renhuai, Mr. Liu Weiwu and Mr. Wang Jianxin.

** For identification purposes only*